



BOARD MEETING MINUTES
TUESDAY, SEPTEMBER 11, 2012

5:45 PM
Ben Franklin Academy Library

Attendance: Jason Sanders, Paige Brock, Jason Sunahara, Staci Ferguson, Ward Cerny, Becky Mullen, Matt Matherly.

- Opening (5 minutes) – Jason Sunahara
 - Welcome/Announcements/mission/vision
 - Pledge of allegiance
 - Amend/approve agenda
 - Convene in executive session (a closed session) (20 minutes) - Sanders
 - Motion to resolve into executive session according to C.R.S. 24-6-402 (4)(f) to discuss personnel matters.
 - Jason Sanders moves to convene in executive session according to C.R.S. 24-6-402 (4)(f) to discuss personnel matters.
 - Ward Cerny seconds the motion
 - Yeas – Paige Brock, Jason Sunahara, Staci Ferguson, Becky Mullen, and Matt Matherly.
 - Jason Sanders moves to convene out of executive session according to C.R.S. 24-6-402 (4)(f) to discuss personnel matters.
 - Ward Cerny seconds the motion
 - Yeas – Paige Brock, Jason Sunahara, Staci Ferguson, Becky Mullen, and Matt Matherly.
 - No votes were taken while in executive session.
 - Consent agenda (5 minutes) – Jason Sunahara
 - Approve minutes from August 14, 2012, board meeting
 - Jason Sanders moves to amend the agenda by removing the audit report, and approve the consent agenda.
 - Jason Sunahara seconds the motion
 - The motion is unanimously approved.
 - Open Comments (3 minutes/person) – Jason Sunahara
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- Remarks will be limited to three minutes.
 - Calendar update (5 minutes) – Staci Ferguson
 - Principal’s report (45 minutes) – Bob Barber
 - Enrollment is at 766 for K-7, and 65 for preschool.
 - Student creed
 - Moving forward with planning enhancements for both playgrounds. Currently in negotiations with distributor. Grant funding will be used for some portion.
 - Treasurer’s report (5 minutes) – Jason Sunahara
 - Approve August 2012 financials
 - Review inventory report
 - 90-95% of fees are paid in
 - August is our most expensive month – updating curriculum
 - Monthly income was \$275,000; cash assets are \$1,000,000 without reserves, and \$1.5 with reserves.
 - Jason Sunahara moves approve the August 2012 financials as recommended by the finance committee.
 - Ward Cerny seconds the motion
 - The motion is unanimously approved.
 - Report on bond financing options (10 minutes) – Ward Cerny
 - Best to buy the building out soon.
 - Options
 - Bank loan – as interest goes up so does payment, 20-25% down payment
 - Bond – fixed rate, 0% down payment, at historic lows.
 - Earliest option as stated in our contract with Highmark is August 2016. \$13.5 million dollar price
 - Best case is mid 2015 (need 3 years of audited financials and it takes a year to bond out).
 - Need to save \$50,000 – \$75,000 a month on average
 - Discussion on open lot (5 minutes) – Jason Sanders
 - We own the lot across the parking lot, and we have a discount for the tap fees.
 - Options are field, more parking, gym, etc. We are looking into these options.
 - Student Handbook (5 minutes) – Jason Sanders
 - Bob Barber will take this over and it will be a webpage item.
 - When items change, we don’t need board approval.
 - Goals (15 minutes) – Jason Sanders
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- All will be held accountable for these goals (board, administrators, students, teachers, etc.)
 - We will get a report where possible on the status of these goals. We have our baselines from last year to compare to.
 - Greenhouse (10 minutes) – Paige Brock
 - We have the plans but have not raised all the funds.
 - Alternative locations on the property for the greenhouse will be evaluated and presented at the October board meeting.
 - 2 options
 - Bank financing –have interest
 - Have the school loan the money, keep fundraising efforts and pay down as cash comes in.
 - Matt Matherly makes a motion to self-finance the Greenhouse up to \$60,000 with continued fundraising to pay it off.
 - Jason Sunahara seconds the motion
 - The motion is unanimously approved.
 - Parent volunteering in the classroom (15 minutes) – Matt Matherly
 - Strategic plan (15 minutes) – Matt Matherly
 - Committee Reports
 - Technology (5 minutes)
 - Marketing (5 minutes)
 - Video did not launch the first day of school, it will launch on back to school night.
 - PAC (5 minutes)
 - Policy forum coming up
 - PTO (5 minutes)
 - IRS determination letter received 501 (c) (3)
 - Harvest Festival coming up, all orders online through store
 - New software, Help Counter (combine sign-up genius and volunteer hours)
 - STEM (5 minutes)
 - STEM expo is coming up. Similar as last year.
 - New exhibits and best ones from last year
 - Grant (5 minutes)
 - Submitted revised CDE implementation grant today
 - CDE Training
 - Clorox – Playground grant
 - 2 other playground grants
 - Finance (5 minutes)
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- SAC (20 minutes)
 - Grading Policy
 - Homework Policy
 - Meta Policy
 - Volunteer/Visitor Policy
 - Summary
 - Newsletter
 - Review action items
 - Review votes
 - Review future board agenda items
 - Jason Sunahara moves to adjourn
 - Ward Cerny seconds the motion
 - The motion is unanimously approved
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