



## Ben Franklin Academy

### Balance Sheet

9/30/2012

Accrual Basis

	<b>Sep 30, 12</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
8101 · Cash	983,857.03
Total Checking/Savings	983,857.03
Accounts Receivable	
8142 · Grant Accounts Receivable	195,000.00
8153 · Accounts Receivable	120,046.31
Total Accounts Receivable	315,046.31
Other Current Assets	
Undeposited Funds	20.00
Total Other Current Assets	20.00
Total Current Assets	1,298,923.34
<b>Fixed Assets</b>	
8200 · Capital Assets	3,384.87
Total Fixed Assets	3,384.87
<b>Other Assets</b>	
9001 · Contingency Reserve 5% PPOR	166,715.92
9002 · Revenue Stabilization Act TABOR	136,892.83
Total Other Assets	303,608.75
<b>TOTAL ASSETS</b>	<b>1,605,916.96</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
7421 · Accounts Payable	100,569.76
Total Accounts Payable	100,569.76
Credit Cards	
Credit Cards	2,966.95
Total Credit Cards	2,966.95
Other Current Liabilities	
7400 · Current Liabilities	421,963.89
Total Other Current Liabilities	421,963.89
Total Current Liabilities	525,500.60
Total Liabilities	525,500.60
<b>Equity</b>	
Member Earnings	365,828.88
Opening Balance Equity	19,540.73
Net Income	695,046.75
Total Equity	1,080,416.36
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,605,916.96</b>

**Ben Franklin Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 1st Quarter**  
**For the Quarter Ending September 30, 2012**

	Prior Year 2011-12			Current Year 2012-13			Projected Year End 2012-13		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<b>Revenue:</b>									
5710 Per Pupil Revenue	3,596,731	3,627,398	100.85%	4,387,714	\$1,122,606	25.59%	4,665,562	4,665,562	100.00%
1110 Mill Levy/Override	247,638	239,238	96.61%	412,248	104,350	25.31%	341,732	341,732	100.00%
1310 Tuition	502,960	385,957	76.74%	463,270	223,771	48.30%	336,419	336,419	100.00%
1500 Interest Income	-	42	0.00%	-	25	-	1,923	1,923	100.00%
1700 Student Participation Fees	-	118,771	-	116,810	137,190	117.45%	134,600	134,600	100.00%
1800 Child Care Fees	-	68,333	-	50,000	10,611	21.22%	6,500	6,500	100.00%
1910 Rental/Lease	5,000	9,185	183.70%	10,000	1,880	18.80%	5,000	5,000	100.00%
1922 Contributions/Donations	-	13,300	0.00%	90,000	88,285	98.09%	-	-	-
3100 Categorical Revenue	-	46,501	-	-	-	-	67,116	67,116	100.00%
3900 Other State Revenue	-	-	0.00%	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	0.00%	60,060	15,452	25.73%	-	-	-
Grants Local	-	-	-	-	-	-	-	-	-
Grants Federal	-	195,000	-	201,101	195,000	96.97%	4,501	4,501	100.00%
Miscellaneous Revenue	2,000	13,020	651.00%	500	-	0.00%	-	-	-
<b>Total Revenue</b>	<b>\$4,354,329</b>	<b>\$4,716,745</b>	<b>108.32%</b>	<b>\$5,791,703</b>	<b>\$1,899,170</b>	<b>32.79%</b>	<b>\$5,563,353</b>	<b>\$5,563,353</b>	<b>100.00%</b>
<b>Expenditures:</b>									
0100 Salaries	1,453,693	1,797,315	123.64%	2,472,595	\$473,385	19.15%	2,752,775	2,752,775	100.00%
0200 Benefits	303,658	347,713	114.51%	578,690	97,624	16.87%	688,195	688,195	100.00%
0300 Purchased Services	71,000	48,381	68.14%	102,000	31,759	31.14%	107,100	107,100	100.00%
0400 Purchased Prop Svcs	882,232	891,659	101.07%	1,208,496	279,262	23.11%	1,268,925	1,268,925	100.00%
0500 Other Purch. Svcs	503,791	517,224	102.67%	328,273	82,319	25.08%	752,653	752,653	100.00%
0600 Supplies & Materials	387,772	393,767	101.55%	368,266	93,504	25.39%	386,680	386,680	100.00%
0700 Property	417,589	345,034	82.63%	391,161	80,777	20.65%	402,895	402,895	100.00%
0800 Other Expenses	1,600	7,823	488.94%	8,150	569	6.98%	10,000	10,000	100.00%
0900 Other Uses of Funds	-	2,000	-	85,000	83,101	97.77%	-	-	-
Grant Expense	-	-	-	-	-	#DIV/0!	-	-	-
Cap Reserve Expense	-	-	-	-	-	#DIV/0!	-	-	-
<b>Total Expenditures</b>	<b>\$4,021,335</b>	<b>\$4,350,916</b>	<b>108.20%</b>	<b>\$5,542,631</b>	<b>\$1,222,300</b>	<b>22.05%</b>	<b>\$6,369,223</b>	<b>\$6,369,223</b>	<b>100.00%</b>