

**Ben Franklin Academy**  
**Revised FY 2012-2013 Budget**

	Audited Actual 2010-2011	Adopted Budget 2011-2012	Estimated Actual 2011-2012	Proposed Budget 2012-2013	Projected Budget 2013-2014	Projected Budget 2014-2015
<b>Balance on Hand July 1</b>		(\$28,185)	(\$28,185)	\$337,644	\$568,413	\$919,697
<u>Revenue:</u>						
5710 Per Pupil Revenue	-	3,596,731	3,627,398	4,387,714	5,125,168	5,420,368
1110 Mill Levy/Override	-	247,638	239,238	412,248	416,370	420,534
1310 Tuition	1,000	409,610	385,957	463,270	467,905	481,940
1500 Interest Income	-	-	42	-	2,000	2,500
1700 Student Participation Fees	8,835	86,850	118,771	116,810	134,600	143,240
1800 Child Care Fees	-	6,500	68,333	50,000	65,000	65,000
1910 Rental/Lease	-	5,000	9,185	10,000	5,000	5,000
1922 Contributions/Donations	5,462	-	13,300	65,000	-	-
3100 Categorical Revenue	-	48,636	46,501	-	-	-
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	60,060	65,000	65,000
Grants Local	-	-	-	-	-	-
Grants Federal	147,274	195,000	195,000	196,600	4,501	4,501
Miscellaneous Revenue	-	6,501	13,020	5,001	5,000	5,000
<b>Total Revenue</b>	<b>162,571</b>	<b>4,602,466</b>	<b>4,716,745</b>	<b>5,766,703</b>	<b>6,290,544</b>	<b>6,613,083</b>
<b>Total Sources</b>	<b>162,571</b>	<b>4,574,281</b>	<b>4,688,560</b>	<b>6,104,347</b>	<b>6,858,957</b>	<b>7,532,780</b>
<u>Expenditures:</u>						
0100 Salaries	-	1,453,693	1,797,315	2,467,017	2,750,000	2,832,500
0200 Benefits	1,023	303,658	347,713	577,712	687,500	708,125
0300 Purchased Services	3,884	71,000	48,381	102,000	105,060	108,225
0400 Purchased Prop Svcs	26,559	882,232	891,659	1,208,496	1,244,750	1,282,095
0500 Other Purch. Svcs	2,031	503,791	517,224	328,132	344,550	366,175
0600 Supplies & Materials	104,547	387,772	393,767	368,266	386,680	398,280
0700 Property	52,712	417,589	345,034	391,161	410,720	423,040
0800 Other Expenses	-	1,600	7,823	8,150	10,000	10,000
0900 Other Uses of Funds	-	-	2,000	85,000	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>190,756</b>	<b>4,021,335</b>	<b>4,350,916</b>	<b>5,535,934</b>	<b>5,939,260</b>	<b>6,128,440</b>
<b>Balance on Hand June 30</b>	<b>(\$28,185)</b>	<b>\$552,946</b>	<b>\$337,644</b>	<b>\$568,413</b>	<b>\$919,697</b>	<b>\$1,404,340</b>
Fund Balance as a % of Revenue	-17.34%	12.01%	7.16%	9.86%	14.62%	21.24%