

**Ben Franklin Academy**  
**Revised FY 2014-2015 Budget**

	Audited Actual 2012-2013	Adopted Budget 2013-2014	Actual 2013-2014	Revised Budget 2014-2015	Projected Budget 2015-2016	Projected Budget 2016-2017
<b>Balance on Hand July 1</b>	\$385,367	\$1,114,686	\$1,114,686	\$1,775,178	\$2,183,656	\$2,520,931
<u>Revenue:</u>						
5710 Per Pupil Revenue	4,444,470	5,112,265	5,182,613	5,600,320	5,845,600	5,962,500
1110 Mill Levy/Override	413,824	465,292	457,368	459,250	477,000	486,550
1310 Tuition	433,766	447,690	436,300	416,320	444,000	452,800
1500 Interest Income	1,448	2,000	669	2,000	2,000	2,000
1700 Student Participation Fees	184,503	215,284	240,828	223,906	231,280	235,900
1800 Child Care Fees	107,214	105,000	116,490	105,000	108,150	110,300
1910 Rental/Lease	11,666	10,000	10,512	15,000	10,300	10,500
1922 Contributions/Donations	85,140	5,000	32,960	7,300	5,000	5,000
3100 Categorical Revenue	63,227	-	-	-	-	-
3900 Other State Revenue	-	-	7,370	-	-	-
Cap Reserve Bond Revenue	-	67,788	77,374	153,120	72,850	74,000
Grants Local	-	-	-	-	-	-
Grants Federal	196,600	-	-	-	-	-
Miscellaneous Revenue	825	500	136	500	500	500
<b>Total Revenue</b>	<b>5,942,683</b>	<b>6,430,819</b>	<b>6,562,620</b>	<b>6,982,716</b>	<b>7,196,680</b>	<b>7,340,050</b>
<b>Total Sources</b>	<b>6,328,050</b>	<b>7,545,505</b>	<b>7,677,306</b>	<b>8,757,894</b>	<b>9,380,336</b>	<b>9,860,981</b>
<u>Expenditures:</u>						
0100 Salaries	2,395,861	2,907,455	2,853,253	3,105,631	3,363,900	3,532,000
0200 Benefits	521,697	681,800	727,112	781,864	805,465	845,750
0300 Purchased Services	73,973	113,300	94,045	114,200	109,200	114,660
0400 Purchased Prop Svcs	1,262,646	1,443,210	1,447,617	1,552,963	1,625,950	1,707,250
0500 Other Purch. Svcs	307,047	409,691	353,934	426,048	425,000	446,250
0600 Supplies & Materials	324,306	371,172	339,106	377,805	369,890	388,385
0700 Property	297,590	128,000	77,927	138,100	150,000	157,500
0800 Other Expenses	7,244	8,150	9,134	11,940	10,000	10,500
0900 Other Uses of Funds	23,000	60,000	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,213,364</b>	<b>6,122,778</b>	<b>5,902,128</b>	<b>6,508,551</b>	<b>6,859,405</b>	<b>7,202,295</b>
<b>Balance on Hand June 30</b>	<b>\$1,114,686</b>	<b>\$1,422,727</b>	<b>\$1,775,178</b>	<b>\$2,249,343</b>	<b>\$2,520,931</b>	<b>\$2,658,686</b>
Fund Balance as a % of Revenue	18.76%	22.12%	27.05%	32.21%	35.03%	36.22%

**FY2014-15 SUMMARY BUDGET**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	TOTAL
Budgeted Pupil Count	835.0		
<b>BEGINNING FUND BALANCE</b> (Includes ALL Reserves)	<b>Object/ Source</b>	1,775,178.00	1,775,178.00
<b>REVENUES</b>			
Local Sources	1000 - 1999	770,026.00	770,026.00
Intermediate Sources	2000 - 2999	0.00	0.00
State Sources	3000 - 3999	153,120.00	153,120.00
Federal Sources	4000 - 4999	0.00	0.00
<b>TOTAL REVENUES</b>		923,146.00	923,146.00
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		2,698,324.00	2,698,324.00
<b>TOTAL ALLOCATIONS TO/FROM OTHER FUNDS</b>	<b>5600,5700, 5800</b>	6,059,569.92	6,059,569.92
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	0.00	0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00	0.00
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		8,757,893.92	8,757,893.92
<b>EXPENDITURES</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	2,185,777.00	2,185,777.00
Employee Benefits	0200	660,009.00	660,009.00
Purchased Services	0300,0400, 0500	123,633.00	123,633.00
Supplies and Materials	0600	252,285.00	252,285.00
Property	0700	84,528.00	84,528.00
Other	0800, 0900	1,095.00	1,095.00
<b>Total Instruction</b>		3,307,327.00	3,307,327.00
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	164,154.00	164,154.00
Employee Benefits	0200	10,304.00	10,304.00
Purchased Services	0300,0400, 0500	35,455.00	35,455.00
Supplies and Materials	0600	3,258.00	3,258.00
Property	0700	1,209.00	1,209.00
Other	0800, 0900	3.00	3.00
<b>Total Students</b>		214,383.00	214,383.00
<b>Instructional Staff - Program 2200</b>			
Salaries	0100	315,198.00	315,198.00
Employee Benefits	0200	12,425.00	12,425.00
Purchased Services	0300,0400, 0500	140,422.00	140,422.00
Supplies and Materials	0600	6,557.00	6,557.00
Property	0700	1,843.00	1,843.00
Other	0800, 0900	0.00	0.00
<b>Total Instructional Staff</b>		476,445.00	476,445.00
<b>General Administration - Program 2300</b>			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400, 0500	6,886.00	6,886.00
Supplies and Materials	0600	6,727.00	6,727.00
Property	0700	0.00	0.00

Other	0800, 0900	6,529.00	6,529.00
<b>Total School Administration</b>		<b>20,142.00</b>	<b>20,142.00</b>
<b>School Administration - Program 2400</b>			
Salaries	0100	348,205.00	348,205.00
Employee Benefits	0200	16,424.00	16,424.00
Purchased Services	0300,0400, 0500	87,122.00	87,122.00
Supplies and Materials	0600	4,297.00	4,297.00
Property	0700	1,692.00	1,692.00
Other	0800, 0900	1,357.00	1,357.00
<b>Total School Administration</b>		<b>459,097.00</b>	<b>459,097.00</b>
<b>Business Services - Program 2500</b>			
Salaries	0100	20,406.00	20,406.00
Employee Benefits	0200	34,303.00	34,303.00
Purchased Services	0300,0400, 0500	124,013.00	124,013.00
Supplies and Materials	0600	1,598.00	1,598.00
Property	0700	1,768.00	1,768.00
Other	0800, 0900	608.00	608.00
<b>Total Business Services</b>		<b>182,696.00</b>	<b>182,696.00</b>
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	0.00	0.00
Employee Benefits	0200	1,517.00	1,517.00
Purchased Services	0300,0400, 0500	1,621,921.00	1,621,921.00
Supplies and Materials	0600	75,504.00	75,504.00
Property	0700	4,948.00	4,948.00
Other	0800, 0900	6,778.00	6,778.00
<b>Total Operations and Maintenance</b>		<b>1,710,668.00</b>	<b>1,710,668.00</b>
<b>Student Transportation - Program 2700</b>			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400, 0500	0.00	0.00
Supplies and Materials	0600	0.00	0.00
Property	0700	0.00	0.00
Other	0800, 0900	0.00	0.00
<b>Total Student Transportation</b>		<b>0.00</b>	<b>0.00</b>
<b>Central Support - Program 2800</b>			
Salaries	0100	0.00	0.00
Employee Benefits	0200	108.00	108.00
Purchased Services	0300,0400, 0500	44,814.00	44,814.00
Supplies and Materials	0600	0.00	0.00
Property	0700	0.00	0.00
Other	0800, 0900	0.00	0.00
<b>Total Central Support</b>		<b>44,922.00</b>	<b>44,922.00</b>
<b>Other Support - Program 2900</b>			
Salaries	0100	13,078.00	13,078.00
Employee Benefits	0200	89.00	89.00
Purchased Services	0300,0400, 0500	0.00	0.00
Supplies and Materials	0600	12.00	12.00
Property	0700	0.00	0.00
Other	0800, 0900	0.00	0.00
<b>Total Other Support</b>		<b>13,179.00</b>	<b>13,179.00</b>
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400, 0500	0.00	0.00
Supplies and Materials	0600	0.00	0.00
Property	0700	0.00	0.00
Other	0800, 0900	0.00	0.00
<b>Total Other Support</b>		<b>0.00</b>	<b>0.00</b>
<b>Enterprise Operatings - Program 3200</b>			
Salaries	0100	58,812.00	58,812.00
Employee Benefits	0200	10,647.00	10,647.00
Purchased Services	0300,0400, 0500	9,689.00	9,689.00
Supplies and Materials	0600	194.00	194.00
Property	0700	350.00	350.00

Other	0800, 0900	0.00	0.00
<b>Total Enterprise Operations</b>		<b>79,692.00</b>	<b>79,692.00</b>
Community Services - Program 3300			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400 ,0500	0.00	0.00
Supplies and Materials	0600	0.00	0.00
Property	0700	0.00	0.00
Other	0800, 0900	0.00	0.00
<b>Total Community Services</b>		<b>0.00</b>	<b>0.00</b>
Education for Adults - Program 3400			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400 ,0500	0.00	0.00
Supplies and Materials	0600	0.00	0.00
Property	0700	0.00	0.00
Other	0800, 0900	0.00	0.00
<b>Total Education for Adults Services</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Supporting Services</b>		<b>3,201,224.00</b>	<b>3,201,224.00</b>
Property - Program 4000			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400 ,0500	0.00	0.00
Supplies and Materials	0600	0.00	0.00
Property	0700	0.00	0.00
Other	0800, 0900	0.00	0.00
<b>Total Property</b>		<b>0.00</b>	<b>0.00</b>
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400 ,0500	0.00	0.00
Supplies and Materials	0600	0.00	0.00
Property	0700	0.00	0.00
Other	0800, 0900	0.00	0.00
<b>Total Other Uses</b>		<b>0.00</b>	<b>0.00</b>
<b>TOTAL EXPENDITURES</b>		<b>6,508,551.00</b>	<b>6,508,551.00</b>
RESERVES			
Other Reserved Fund Balance - Program			
9900	0840	0	0.00
Reserve for Encumbrance: 9400	0840	0.00	0.00
Reserved Fund Balance - Program 9100	0840	2,026,124.92	2,026,124.92
District Emergency Reserve - Program 9315	0840	0.00	0.00
Reserve for TABOR 3% - Program 9310	0840	223,218.00	223,218.00
Res. for TABOR - Multi-Year Obligations			
Program 9320	0840	0.00	0.00
<b>TOTAL RESERVES</b>		<b>2,249,342.92</b>	<b>2,249,342.92</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>8,757,893.92</b>	<b>8,757,893.92</b>
NON-APPROPRIATED RESERVE - Program			
9200		0.00	0.00
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))</b>		<b>0.00</b>	<b>0.00</b>