



BEN FRANKLIN ACADEMY BOARD OF DIRECTORS  
RESOLUTION RE: BUDGET APPROPRIATION

WHEREAS, Ben Franklin Academy (BFA), a Colorado nonprofit corporation, is duly organized and existing under the Constitution and the laws of the state of Colorado;

WHEREAS, the Board of Directors of BFA approved the Revised Adopted Budget at its monthly board meeting October 20, 2015;

NOW, THEREFORE, IT IS RESOLVED that the amounts set forth below be appropriated as specified in the Revised Adopted Budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

	Appropriation Amount	Expenditures and Transfers	Appropriated Reserves
General Fund	\$9,602,908	\$7,009,639	\$2,593,269
TOTAL APPROPRIATION	\$9,602,908	\$7,009,639	\$2,593,269

**IN WITNESS THEREOF**, this resolution is adopted as of November 10, 2015.

**BOARD OF DIRECTORS:**

*Page Brown*  
*W. [Signature]*  
*Bucky Mellen*  
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