

Finance Committee Report

Meeting Date: 3/07/16

In Attendance: Roger Nagel, Ryan Patterson, Kent Barwind, Andy Beggins, Kevin Leverson, and Halsley Hoff.

Review and approve Prior Month Committee meeting summary

The prior month minutes were approved.

Financial Statement Review

The financial statements appear to be in line with expectations and the committee recommends approval of those financials.

Lease Buyout Update

Everything is moving ahead well with the buyout. The public rating was released and should enable the school to earn the moral obligation bond rating. Bond pricing and issuance are expected April 6th -10th. Bond proceeds will be used to buy-out the existing lease and pay for the expansion. The Board of Directors is expected to announce their selection of the General Contractor at tomorrow night's meeting. More details on the expansion are expected over the next two months.