



Finance Committee Minutes
March 08, 2012
6:00-8:00 pm BFA Conference Room

Attendees:

Ward Cerny, Andy Beggins, Kent Barwind, Ryan Patterson, Roger Nagel, Bob Barber, Brenda Sepan, and Patrick Wolf

1. Reviewed and discussed the schools financials for February 2012, which were approved by committee.
2. Asset Management Policy for the school.
 - a. Discussed the need to investigate the condition and credit worthiness of financial institutions before committing funds, as well as investigating the investments themselves.
 - b. An acceptable cash balance must be determined, which must be maintained at all times.
3. Reviewed and discussed the preliminary 2012-2013 budget.
 - a. Looked over new expenses for the 2012-2013 school year such as salaries for the middle school teachers, a medical reimbursement account and life insurance for faculty, audit services, and other building and day to day expenses.

Date Modified 03/12/2012
Date Approved: xx/xx/xxxx
