

Ben Franklin Academy
Schedule of Income and Expenditures - Budget to Actual - 1st Quarter
For the Quarter Ending September 30, 2013

		Prior Year 2012-13			Current Year 2013-14			Projected Year End 2013-14		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	\$4,387,714	\$4,444,470	101.29%	\$5,112,265	\$1,317,336	25.77%	\$5,420,368	\$5,420,368	100.00%
1110	Mill Levy/Override	412,248	413,824	100.38%	465,292	118,217	25.41%	420,534	420,534	100.00%
1310	Tuition	463,270	433,741	93.63%	447,690	150,540	33.63%	481,940	481,940	100.00%
1500	Interest Income	-	1,448	-	2,000	156	7.80%	2,500	2,500	100.00%
1700	Student Participation Fees	116,810	184,518	157.96%	215,284	165,620	76.93%	143,240	143,240	100.00%
1800	Child Care Fees	50,000	107,214	214.43%	105,000	23,040	21.94%	65,000	65,000	100.00%
1910	Rental/Lease	10,000	11,666	116.66%	10,000	5,310	53.10%	5,000	5,000	100.00%
1922	Contributions/Donations	65,000	85,140	130.98%	5,000	23,634	472.68%	-	-	-
3100	Categorical Revenue	-	-	-	-	-	-	-	-	-
3900	Other State Revenue	-	-	-	-	-	-	-	-	-
	Cap Reserve Bond Revenue	60,060	63,227	105.27%	67,788	19,173	28.28%	65,000	65,000	100.00%
	Grants Local	-	-	-	-	1,000	-	-	-	-
	Grants Federal	196,600	196,600	100.00%	-	-	-	-	-	-
	Miscellaneous Revenue	5,001	831	16.62%	500	-	-	5,000	5,000	100.00%
	Total Revenue	\$5,766,703	\$5,942,679	103.05%	\$6,430,819	\$1,824,026	28.36%	\$6,608,582	\$6,608,582	100.00%
Expenditures:										
0100	Salaries	\$2,467,017	\$2,395,861	97.12%	\$2,907,455	\$630,897	21.70%	\$2,832,500	\$2,832,500	100.00%
0200	Benefits	577,712	521,697	90.30%	681,800	134,377	19.71%	708,125	708,125	100.00%
0300	Purchased Services	102,000	73,972	72.52%	113,300	28,115	24.81%	108,225	108,225	100.00%
0400	Purchased Prop Svcs	1,208,496	1,262,646	104.48%	1,443,208	382,772	26.52%	1,282,095	1,282,095	100.00%
0500	Other Purch. Svcs	328,132	307,047	93.57%	409,693	82,142	20.05%	366,175	366,175	100.00%
0600	Supplies & Materials	368,266	324,306	88.06%	371,172	147,053	39.62%	398,280	398,280	100.00%
0700	Property	391,161	297,590	76.08%	128,000	36,623	28.61%	423,040	423,040	100.00%
0800	Other Expenses	8,150	7,244	88.88%	8,150	2,351	28.85%	10,000	10,000	100.00%
0900	Other Uses of Funds	85,000	23,000	27.06%	60,000	-	-	-	-	-
	Grant Expense	-	-	-	-	-	-	-	-	-
	Cap Reserve Expense	-	-	-	-	-	-	-	-	-
	Total Expenditures	\$5,535,934	\$5,213,363	94.17%	\$6,122,778	\$1,444,330	23.59%	\$6,128,440	\$6,128,440	100.00%

Q1 FY 2013-2014 FINANCIAL REPORT

7-1-2013 - 9/30/2013

	12-13 BUDGET (Submitted to DCSD)	12-13 ACTUAL	13-14 REVISED BUDGET	13-14 ACTUAL	COMMENTS
REVENUES					
Charter Fund Revenue					FTE Enrollment = 807
State PPR Funding (School Finance Act)	4,387,714	4,444,470	5,112,265	1,317,336	State Per Pupil Revenue
Doug CO Mill Levy	412,248	413,824	465,292	118,217	Douglas County School District Mill Levy Override Revenue
CDE Charter Capital Construction	60,060	63,247	67,788	19,173	CDE Charter School Capital Construction Funding
Other District/State Revenues	201,101	196,600	0	0	CDE Start Up Grant / Title II Funding
TOTAL Charter Fund Revenues	5,061,123	5,118,141	5,645,345	1,454,726	
Local Revenues					
Instructional Fees	112,810	113,371	146,284	136,848	Learning Supplies, Bulk Supplies, Tech/Art/Music/PE and Marshall Fees
Athletics & Activities	4,000	71,132	69,000	28,771	Athletics & Activities Fees
Donations	65,000	31,581	5,000	23,634	Donations from the Foundation and Private Sources
Kindergarten Tuition	205,800	187,375	201,600	60,206	Full Day Kindergarten Tuition
Preschool Tuition & Related Fees	257,470	246,367	246,090	90,334	Preschool Tuition & Associated Fees
BASE/Summer Camp & Related Fees	50,000	107,214	105,000	23,040	Child Care Related Revenue
Investment Income	0	1,448	2,000	156	Investment Income
Other Income	10,500	66,050	10,500	6,310	Rental Income and Revenue From Other Sources
TOTAL Local Revenue	705,580	824,538	785,474	369,300	
GRAND TOTAL Revenue	5,766,703	5,942,679	6,430,819	1,824,026	
EXPENSES					
Instructional Expenses					
Salaries	1,724,301	1,626,913	1,983,817	436,926	Teachers, Specials, Tech, Reading/Math, SpEd
Benefits	403,787	354,259	465,207	93,063	Teacher Benefits, including PERA, Workers Comp, Insurance
Support Staff Salaries	161,439	152,082	187,414	10,937	Instructional Aides/Subs
Support Staff Benefits	34,694	35,893	41,023	4,051	Benefits, including PERA, Workers Comp, Insurance
Instructional Program	689,952	569,198	459,776	170,694	Expenses Linked Directly To Instruction
TOTAL Instructional Expenses	3,014,173	2,738,345	3,137,236	715,671	
Administration Expenses					
Administration Salaries	303,800	306,472	383,700	111,112	Admin/Bonus Related
Administration Benefits	71,142	66,734	89,978	23,666	Benefits, including PERA, Workers Comp, Insurance
Support Staff Salaries	153,569	183,510	207,867	47,619	Office, Volunteer, Library, BASE, Summer Camp, Holiday, Staff
Support Staff Benefits	35,962	39,959	48,745	10,143	Benefits, including PERA, Workers Comp, Insurance
Administrative Support Program	480,757	420,262	495,193	101,660	Board and Admin Related, Including Legal, Audit, Supplies, etc.

TOTAL Administration	1,045,230	1,016,937	1,225,483	294,199	
Facilities Operation/Maintenance Expenses					
Facilities Salaries	25,000	25,000	30,000	7,500	Facility Related Salaries
Facilities Benefits	5,854	5,444	6,943	1,736	Benefits, including PERA, Workers Comp, Insurance
Facilities Program	158,432	180,773	259,558	97,877	Expenses Tied To Facilities, Including Maintenance, Repair, Utilities, etc.
Facilities/Rent	1,062,214	1,094,931	1,244,646	307,441	Facilities Expenses For Rent/Lease Only
TOTAL Facilities Operation/Maintenance Expenses	1,251,500	1,306,148	1,541,147	414,553	
Local Expenses					
Preschool Expenses	113,758	109,526	129,007	18,188	Preschool Related
Preschool Benefits	26,273	19,408	29,905	1,719	Benefits, including PERA, Workers Comp, Insurance
Miscellaneous Local Expenses	85,000	23,000	60,000	0	Foundation Related
TOTAL Expenses	225,031	151,934	218,912	19,907	
GRAND TOTAL Expenses	5,535,934	5,213,364	6,122,778	1,444,331	

RESERVES

Increase in Fund Balance	230,769	729,315	308,041	379,695	Total Revenues less Expenses
Less Current Reserve Contributions	179,284	174,611	183,615	0	Deduct Current Year Reserves
Current Net Income	51,485	554,704	124,425	379,695	Current Year Net Income Less Money Tied To Reserves
BEGINNING FUND BALANCE	385,367	385,367	1,114,686	1,114,686	
ADD Reserves	242,203	255,714	395,572	255,714	Balance in Reserve Account
ADD TABOR Funds	184,534	166,350	205,786	166,350	Balance in TABOR Account
ADD COLOTrust	0	377,000	377,000	377,272	Balance in COLOTRUST
GRAND TOTAL Ending Fund Balance	863,589	1,739,135	2,217,470	2,293,716	Total Cash Reserves including TABOR