

**Ben Franklin Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 1st Quarter**  
**For the Quarter Ending September 30, 2014**

		Prior Year 2013-14			Current Year 2014-15			Projected Year End 2015-16		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<b>Revenue:</b>										
5710	Per Pupil Revenue	\$5,112,265	\$5,182,613	101.38%	\$5,506,538	\$1,451,567	26.36%	5,845,600	5,845,600	100.00%
1110	Mill Levy/Override	465,292	457,368	98.30%	463,100	118,619	25.61%	477,000	477,000	100.00%
1310	Tuition	447,690	436,302	97.46%	431,745	158,805	36.78%	444,000	444,000	100.00%
1500	Interest Income	2,000	669	-	2,000	188	9.40%	2,000	2,000	100.00%
1700	Student Participation Fees	215,284	240,828	111.87%	224,544	199,403	88.80%	231,280	231,280	100.00%
1800	Child Care Fees	105,000	116,490	110.94%	105,000	28,126	26.79%	108,150	108,150	100.00%
1910	Rental/Lease	10,000	10,512	105.12%	10,000	6,063	60.63%	10,300	10,300	100.00%
1922	Contributions/Donations	5,000	32,960	659.20%	5,000	4,773	95.46%	5,000	5,000	-
3100	Categorical Revenue	-	-	-	-	-	-	-	-	-
3900	Other State Revenue	-	7,370	-	-	8,829	-	-	-	-
	Cap Reserve Bond Revenue	67,788	77,374	114.14%	70,728	38,033	53.77%	72,850	72,850	100.00%
	Grants Local	-	-	-	-	-	-	-	-	-
	Grants Federal	0	0	-	-	-	-	-	-	-
	Miscellaneous Revenue	500	134	26.80%	500	-	-	500	500	100.00%
	<b>Total Revenue</b>	<b>\$6,430,819</b>	<b>\$6,562,620</b>	<b>102.05%</b>	<b>\$6,819,155</b>	<b>\$2,014,406</b>	<b>29.54%</b>	<b>\$7,196,680</b>	<b>\$7,196,680</b>	<b>100.00%</b>
<b>Expenditures:</b>										
0100	Salaries	\$2,907,455	\$2,853,252	98.14%	\$3,203,731	\$697,162	21.76%	3,363,900	3,363,900	100.00%
0200	Benefits	681,800	727,113	106.65%	767,109	140,774	18.35%	805,465	805,465	100.00%
0300	Purchased Services	113,300	94,045	83.01%	104,000	27,735	26.67%	109,200	109,200	100.00%
0400	Purchased Prop Svcs	1,443,208	1,447,616	100.31%	1,478,117	650,148	43.98%	1,625,950	1,625,950	100.00%
0500	Other Purch. Svcs	409,693	353,935	86.39%	404,820	116,665	28.82%	425,000	425,000	100.00%
0600	Supplies & Materials	371,172	339,104	91.36%	352,279	140,954	40.01%	369,890	369,890	100.00%
0700	Property	128,000	77,927	60.88%	120,500	36,294	30.12%	150,000	150,000	100.00%
0800	Other Expenses	8,150	9,134	112.07%	10,200	4,609	45.19%	10,000	10,000	100.00%
0900	Other Uses of Funds	60,000	0	0.00%	0	-	-	-	-	-
	Grant Expense	-	-	-	-	-	-	-	-	-
	Cap Reserve Expense	-	-	-	-	-	-	-	-	-
	<b>Total Expenditures</b>	<b>\$6,122,778</b>	<b>\$5,902,126</b>	<b>96.40%</b>	<b>\$6,440,756</b>	<b>\$1,814,341</b>	<b>28.17%</b>	<b>\$6,859,405</b>	<b>\$6,859,405</b>	<b>100.00%</b>

**Q1 FY 2014-2015 UNIFORM BUDGET SUMMARY**

7/1/2014 - 9/30/2014

	13-14 REVISED BUDGET	13-14 ACTUAL	14-15 ADOPTED BUDGET	14-15 ACTUAL	COMMENTS
<b>REVENUES</b>					
Charter Fund Revenue					FTE Enrollment = 835
State PPR Funding (School Finance Act)	5,112,265	5,182,613	5,506,538	1,451,567	State Per Pupil Revenue
Doug CO Mill Levy	465,292	457,368	463,100	118,619	Douglas County School District Mill Levy Override Revenue
CDE Charter Capital Construction	67,788	77,374	70,728	38,033	CDE Charter School Capital Construction Funding
Other District/State Revenues	0	7,370	0	8,829	CDE Start Up Grant / Title II Funding
<b>TOTAL Charter Fund Revenues</b>	<b>5,645,345</b>	<b>5,724,725</b>	<b>6,040,366</b>	<b>1,617,048</b>	
Local Revenues					
Instructional Fees	215,284	219,918	217,044	188,001	Learning Supplies, Bulk Supplies, Tech/Art/Music/PE and Marshall Fees
Athletics & Activities	0	20,909	7,500	11,402	Athletics & Activities Fees
Donations	5,000	32,960	5,000	4,773	Donations from the Foundation and Private Sources
Kindergarten Tuition	201,600	195,409	201,600	81,055	Full Day Kindergarten Tuition
Preschool Tuition & Related Fees	246,090	240,893	230,145	77,750	Preschool Tuition & Associated Fees
BASE/Summer Camp & Related Fees	105,000	116,490	105,000	28,126	Child Care Related Revenue
Investment Income	2,000	669	2,000	188	Investment Income
Other Income	10,500	18,018	10,500	6,063	Rental Income and Revenue From Other Sources
<b>TOTAL Local Revenue</b>	<b>785,474</b>	<b>845,265</b>	<b>778,789</b>	<b>397,357</b>	
<b>GRAND TOTAL Revenue</b>	<b>6,430,819</b>	<b>6,569,990</b>	<b>6,819,155</b>	<b>2,014,405</b>	
<b>EXPENSES</b>					
Instructional Expenses					
Salaries	1,906,979	1,888,366	2,098,224	477,371	Teachers, Specials, Tech, Instructional SpEd, Substitutes
	0.655892697	0.661829159	0.654931391	0.68473431	
	447,188	481,224	502,404	96,393	
	10,212	17,691	10,925	4,879	Teacher Benefits, including PERA, Workers Comp, Insurance
Benefits	457,400	498,916	513,329	101,272	
Support					
Support Staff Salaries	432,782	416,556	517,613	76,678	Instr Aides, Registrar, Health, Literacy, SpEd Support, Psychology, OT, Library, Volunteer
	0.148852347	0.145993338	0.161565687	0.109986367	
Support Staff Benefits	101,488	106,154	123,939	15,483	Benefits, including PERA, Workers Comp, Insurance
Instructional Program	342,976	324,040	347,579	136,142	Expenses Linked Directly To Instruction
<b>TOTAL Instructional Expenses</b>	<b>3,241,623</b>	<b>3,234,031</b>	<b>3,600,683</b>	<b>806,946</b>	
Administration Expenses					
Administration Salaries	365,900	352,926	376,277	106,338	Admin/Bonus Related
	0.125848895	0.12369251	0.117449624	0.152529226	
Administration Benefits	85,804	89,938	90,097	21,472	Benefits, including PERA, Workers Comp, Insurance
Administrative Support Program	574,031	452,077	552,445	152,759	Board and Admin Related, Including Legal, Audit, Supplies, etc.
<b>TOTAL Administration</b>	<b>1,025,735</b>	<b>894,942</b>	<b>1,018,819</b>	<b>280,569</b>	
Facilities Operation/Maintenance Expenses					
Facilities Salaries	30,000	30,000	30,000	0	Facility Related Salaries

	0.010318302	0.010514315	0.009364082	0	
Facilities Benefits	7,035	7,645	7,183	0	Benefits, including PERA, Workers Comp, Insurance
Facilities Program	270,302	262,079	245,215	118,321	Expenses Tied To Facilities, Including Maintenance, Repair, Utilities, etc.
Facilities/Rent	1,275,014	1,275,014	1,317,477	566,628	Facilities Expenses For Rent/Lease Only
<b>TOTAL Facilities Operation/Maintenance Expenses</b>	<b>1,582,351</b>	<b>1,574,739</b>	<b>1,599,875</b>	<b>684,949</b>	
Local Expenses					
Preschool Salaries	114,657	113,369	118,317	17,378	Preschool Related
Preschool Benefits	30,074	24,460	32,562	2,547	Benefits, including PERA, Workers Comp, Insurance
Preschool Expenses	10,700	7,722	6,700	2,302	
Enterprise Operations (BASE/DayCare)	57,138	52,036	63,300	19,397	BASE, Summer Camp/Camps
Miscellaneous Local Expenses	60,500	831	500	251	BASE/DayCare Related
<b>TOTAL Expenses</b>	<b>273,069</b>	<b>198,417</b>	<b>221,379</b>	<b>41,875</b>	
<b>GRAND TOTAL Expenses</b>	<b>6,122,778</b>	<b>5,902,129</b>	<b>6,440,756</b>	<b>1,814,340</b>	

RESERVES					
Increase in Fund Balance	308,041	667,861	378,399	200,066	Total Revenues less Expenses
Less Current Reserve Contributions	183,615	184,950	173,409	184,950	Deduct Current Year Reserves
Current Net Income	124,426	482,911	204,990	15,116	Current Year Net Income Less Money Tied To Reserves
BEGINNING FUND BALANCE	1,114,686	1,114,686	1,811,754	1,775,178	
ADD Reserves	395,572	411,207	576,403	566,700	Add Current Year Reserves
ADD TABOR Funds	205,786	195,373	218,213	224,396	Add Current Year TABOR
ADD COLOTrust	377,000	377,669	377,669	378,103	Add Current Year CO Trust
GRAND TOTAL Ending Fund Balance	1,239,112	1,597,597	2,016,744	1,790,294	Total Cash Reserves including TABOR
Required TABOR	195,929	188,868	206,104	58,059	3.2% of Expenses
GRAND TOTAL Ending Fund Balance, Not Including TABOR	1,043,183	1,408,729	1,810,640	1,732,235	Total Cash Reserves not including TABOR