

**Ben Franklin Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Quarter Ending December 31, 2014**

	Prior Year 2013-14			Current Year 2014-15			Projected Year End 2015-16		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<b>Revenue:</b>									
5710 Per Pupil Revenue	\$5,112,265	\$5,182,613	101.38%	5,600,320	\$2,877,402	51.38%	5,845,600	5,845,600	100.00%
1110 Mill Levy/Override	465,292	457,368	98.30%	459,250	236,311	51.46%	477,000	477,000	100.00%
1310 Tuition	447,690	436,302	97.46%	416,320	267,872	64.34%	444,000	444,000	100.00%
1500 Interest Income	2,000	669	-	2,000	809	40.45%	2,000	2,000	100.00%
1700 Student Participation Fees	215,284	240,828	111.87%	223,906	230,220	102.82%	231,280	231,280	100.00%
1800 Child Care Fees	105,000	116,490	110.94%	105,000	45,963	43.77%	108,150	108,150	100.00%
1910 Rental/Lease	10,000	10,512	105.12%	15,000	6,711	44.74%	10,300	10,300	100.00%
1922 Contributions/Donations	5,000	32,960	659.20%	7,300	6,493	88.95%	5,000	5,000	-
3100 Categorical Revenue	-	-	-	-	-	-	-	-	-
3900 Other State Revenue	-	7,370	-	-	8,829	-	-	-	-
Cap Reserve Bond Revenue	67,788	77,374	114.14%	153,120	76,067	49.68%	72,850	72,850	100.00%
Grants Local	-	-	-	-	-	-	-	-	-
Grants Federal	0	0	-	-	-	-	-	-	-
Miscellaneous Revenue	500	134	26.80%	500	-	-	500	500	100.00%
<b>Total Revenue</b>	<b>\$6,430,819</b>	<b>\$6,562,620</b>	<b>102.05%</b>	<b>\$6,982,716</b>	<b>\$3,756,677</b>	<b>53.80%</b>	<b>\$7,196,680</b>	<b>\$7,196,680</b>	<b>100.00%</b>
<b>Expenditures:</b>									
0100 Salaries	\$2,907,455	\$2,853,252	98.14%	3,105,631	\$1,510,650	48.64%	\$3,363,900	\$3,363,900	100.00%
0200 Benefits	681,800	727,113	106.65%	781,864	361,930	46.29%	805,465	805,465	100.00%
0300 Purchased Services	113,300	94,045	83.01%	114,200	55,149	48.29%	109,200	109,200	100.00%
0400 Purchased Prop Svcs	1,443,208	1,447,616	100.31%	1,552,963	797,927	51.38%	1,625,950	1,625,950	100.00%
0500 Other Purch. Svcs	409,693	353,935	86.39%	426,048	208,018	48.82%	425,000	425,000	100.00%
0600 Supplies & Materials	371,172	339,104	91.36%	377,805	170,055	45.01%	369,890	369,890	100.00%
0700 Property	128,000	77,927	60.88%	138,100	46,750	33.85%	150,000	150,000	100.00%
0800 Other Expenses	8,150	9,134	112.07%	11,940	7,944	66.53%	10,000	10,000	100.00%
0900 Other Uses of Funds	60,000	0	0.00%	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$6,122,778</b>	<b>\$5,902,126</b>	<b>96.40%</b>	<b>\$6,508,551</b>	<b>\$3,158,423</b>	<b>48.53%</b>	<b>\$6,859,405</b>	<b>\$6,859,405</b>	<b>100.00%</b>

**Q2 FY 2014-2015 UNIFORM BUDGET SUMMARY**  
**7/1/2014 - 12/31/2014**

	13-14 REVISED BUDGET	13-14 ACTUAL	14-15 REVISED BUDGET	14-15 ACTUAL	COMMENTS
<b>REVENUES</b>					
Charter Fund Revenue					FTE Enrollment = 835
State PPR Funding (School Finance Act)	5,112,265	5,182,613	5,600,320	2,877,402	State Per Pupil Revenue
Doug CO Mill Levy	465,292	457,368	459,250	236,311	Douglas County School District Mill Levy Override Revenue
CDE Charter Capital Construction	67,788	77,374	153,120	76,067	CDE Charter School Capital Construction Funding
Other District/State Revenues	0	7,370	0	8,829	CDE Start Up Grant / Title II Funding / READ
<b>TOTAL Charter Fund Revenues</b>	<b>5,645,345</b>	<b>5,724,725</b>	<b>6,212,690</b>	<b>3,198,609</b>	
Local Revenues					
Instructional Fees	215,284	219,918	216,406	216,735	Learning Supplies, Bulk Supplies, Tech/Art/Music/PE and Marshall Fees
Athletics & Activities	0	20,909	7,500	13,485	Athletics & Activities Fees
Donations	5,000	32,960	7,300	6,493	Donations from the Foundation and Private Sources
Kindergartern Tuition	201,600	195,409	201,600	124,846	Full Day Kindergarten Tuition
Preschool Tuition & Related Fees	246,090	240,893	214,720	143,026	Preschool Tuition & Associated Fees
BASEE/Summer Camp & Related Fees	105,000	116,490	105,000	45,963	Child Care Related Revenue
Investment Income	2,000	669	2,000	809	Investment Income
Other Income	10,500	10,647	15,500	6,711	Rental Income and Revenue From Other Sources
<b>TOTAL Local Revenue</b>	<b>785,474</b>	<b>837,895</b>	<b>770,026</b>	<b>558,068</b>	
<b>GRAND TOTAL Revenue</b>	<b>6,430,819</b>	<b>6,562,620</b>	<b>6,982,716</b>	<b>3,756,677</b>	
<b>EXPENSES</b>					
Instructional Expenses					
Salaries	2,021,636	2,001,735	2,185,777	1,073,338	Teachers, Specials, Tech, Instructional SpEd, Substitutes
Benefits	487,474	523,376	660,009	320,284	Benefits, including PERA, Workers Comp, Insurance
Instructional Program	210,698	207,722	461,541	223,973	Expenses Linked Directly To Instruction; reclassified
<b>TOTAL DIRECT INSTRUCTIONAL</b>	<b>2,719,808</b>	<b>2,732,833</b>	<b>3,307,327</b>	<b>1,617,596</b>	
Support					
Support Staff Salaries	432,782	416,556	512,836	206,953	Instr Aides, Registrar, Health, Literacy, SpEd Support, Psychology, OT, Library, Volunteer
Support Staff Benefits	101,488	106,154	57,229	27,772	Benefits, including PERA, Workers Comp, Insurance
Support Costs	342,976	324,040	381,702	185,229	Expenses In Support of Instruction
<b>TOTAL SUPPORT/NOT INCL ADMIN</b>	<b>877,246</b>	<b>846,750</b>	<b>951,767</b>	<b>419,953</b>	
<b>TOTAL Educational Expenses</b>	<b>3,597,054</b>	<b>3,579,583</b>	<b>4,259,094</b>	<b>2,037,549</b>	
School Administration Expenses					
Administration Salaries	365,900	352,926	348,205	190,252	Admin/Bonus Related
Administration Benefits	85,804	89,938	16,424	7,970	Benefits, including PERA, Workers Comp, Insurance
Administrative Support Program	574,031	452,077	94,468	45,843	Board and Admin Related, Including Legal, Audit, Supplies, etc.; reclassified
<b>TOTAL Administration</b>	<b>1,025,735</b>	<b>894,941</b>	<b>459,097</b>	<b>244,065</b>	

Facilities Operation/Maintenance Expenses					
Facilities Salaries	30,000	30,000	0	11,699	Facility Related Salaries
Facilities Benefits	7,035	7,645	1,517	736	Benefits, including PERA, Workers Comp, Insurance
Facilities Program	70,302	62,079	87,230	51,653	Expenses Tied To Facilities, Including Maintenance, Repair, Utilities, etc.
Facilities/Rent	1,275,014	1,275,014	1,621,921	774,180	Facilities Expenses For Rent/Lease Only
<b>TOTAL Facilities Operation/Maintenance Expenses</b>	<b>1,382,351</b>	<b>1,374,738</b>	<b>1,710,668</b>	<b>838,268</b>	
Enterprise Operations/Day Care					
BASE/Day Care Salaries	57,138	52,036	58,812	28,408	BASE, Summer Camp/Camps
BASE/Day Care Benefits	0	0	10,647	5,167	Benefits, including PERA, Workers Comp, Insurance
BASE/Day Care Expenses	60,500	831	10,233	4,966	BASE/Day Care Expenses
<b>TOTAL Enterprise Expenses</b>	<b>117,638</b>	<b>52,867</b>	<b>79,692</b>	<b>38,541</b>	
<b>GRAND TOTAL Expenses</b>	<b>6,122,778</b>	<b>5,902,129</b>	<b>6,508,551</b>	<b>3,158,423</b>	

#### RESERVES

Increase in Fund Balance	308,041	660,491	474,165	598,254	Total Revenues less Expenses
Less Current Reserve Contributions	183,615	184,950	173,409	122,294	Deduct Current Year Reserves
Current Net Income	124,426	475,541	300,755	475,960	Current Year Net Income Less Money Tied To Reserves
<b>BEGINNING FUND BALANCE</b>	<b>1,114,686</b>	<b>1,114,686</b>	<b>1,775,178</b>	<b>1,775,178</b>	
ADD Reserves	395,572	411,207	576,403	454,861	Current Year Reserves
ADD TABOR Funds	205,786	195,373	218,213	273,793	Current Year TABOR
ADD COLOTrust	377,000	377,669	377,669	377,888	Current Year CO Trust
<b>GRAND TOTAL Ending Fund Balance</b>	<b>1,239,112</b>	<b>1,590,227</b>	<b>2,075,933</b>	<b>2,251,138</b>	Total Cash Reserves including TABOR
Required TABOR	195,929	188,868	208,274	101,070	3.2% of Expense Requirement
<b>GRAND TOTAL Ending Fund Balance, Not Including TABOR</b>	<b>1,043,183</b>	<b>1,401,359</b>	<b>1,867,660</b>	<b>2,150,068</b>	Total Cash Reserves not including TABOR