

Ben Franklin Academy

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Adopted Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 3,371,311	\$ 3,781,445	\$ 3,781,445	\$ 3,605,904	\$ 3,690,218	\$ 3,725,941
Revenue:						
5700 Per Pupil Revenue	5,965,429	6,301,825	6,301,825	6,786,276	6,989,864	7,199,560
1110 Mill Levy/Override	458,581	476,923	476,923	475,299	475,299	475,299
1300 Tuition	458,301	448,314	448,314	439,930	439,930	439,930
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	3,882	2,500	2,500	2,500	2,500	2,500
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	337,689	242,275	242,275	244,060	244,060	244,060
1800 Community Service Activities	151,576	140,000	140,000	140,000	140,000	140,000
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	234	15,000	15,000	15,000	15,000	15,000
1920 Contributions/Donations	43,019	5,000	5,000	5,000	5,000	5,000
1990 Miscellaneous Revenue	1,771	250	250	250	250	250
3000 Categorical Revenue	-	-	-	-	-	-
3954 Other State Revenue	29,488	15,819	15,819	15,819	15,819	15,819
4000 Grants Federal	-	-	-	-	-	-
5200 Fund Transfer	-	-	-	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	233,176	219,563	219,563	226,662	226,662	226,662
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,683,146	\$ 7,867,469	\$ 7,867,469	\$ 8,350,796	\$ 8,554,384	\$ 8,764,080
Total Sources	\$ 11,054,457	\$ 11,648,914	\$ 11,648,914	\$ 11,956,700	\$ 12,244,602	\$ 12,490,021
Expenditures:						
0100 Salaries	\$ 3,524,539	\$ 3,707,344	\$ 3,707,344	\$ 4,027,475	\$ 4,188,574	\$ 4,314,231
0200 Benefits	957,417	1,012,728	1,012,728	1,160,178	1,194,983	1,230,833
0300 Purchased Professional and Technical Services	108,737	134,500	134,500	135,000	137,700	137,700
0400 Purchased Property Services	1,611,229	1,616,535	1,616,535	1,665,493	1,698,803	1,732,779
0500 Other Purchased Services	536,422	689,104	689,104	648,830	668,295	688,344
0600 Supplies	340,289	395,617	395,617	418,006	418,006	418,006
0700 Property	165,663	431,250	431,250	171,500	171,500	171,500
0800 Other Expenses	28,716	55,933	55,933	40,000	40,800	41,616
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,273,012	\$ 8,043,011	\$ 8,043,011	\$ 8,266,482	\$ 8,518,661	\$ 8,735,009
Balance on Hand June 30	\$ 3,781,445	\$ 3,605,903	\$ 3,605,903	\$ 3,690,218	\$ 3,725,941	\$ 3,755,013
Fund Balance as a % of Revenue	49%	46%	46%	44%	44%	43%

FY2018-2019 SUMMARY BUDGET			
Ben Franklin Academy Adopted Budget Adopted: May 15, 2018	Object Source	11 Charter School Fund	TOTAL
Budgeted Pupil Count: 875			
Beginning Fund Balance (Includes All Reserves)		3,605,904	3,605,904
Revenues			
Local Sources	1000 - 1999	846,740	846,740
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	717,780	717,780
Federal Sources	4000 - 4999	-	-
Total Revenues		1,564,520	1,564,520
Total Beginning Fund Balance and Reserves		5,170,424	5,170,424
Total Allocations To/From Other Funds	5600,5700, 5800	6,786,276	6,786,276
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		11,956,699	11,956,699
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,822,165	2,822,165
Employee Benefits	0200	814,623	814,623
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instruction		3,636,788	3,636,788
Supporting Services			
Students - Program 2100			
Salaries	0100	232,988	232,988
Employee Benefits	0200	67,252	67,252
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		300,240	300,240

Instructional Staff - Program 2200			
Salaries	0100	426,531	426,531
Employee Benefits	0200	123,119	123,119
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		549,650	549,650
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	325,048	325,048
Employee Benefits	0200	93,826	93,826
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		418,874	418,874
Business Services - Program 2500, including Program 2501			
Salaries	0100	14,602	14,602
Employee Benefits	0200	4,215	4,215
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		18,816	18,816
Operations and Maintenance - Program 2600			
Salaries	0100	60,429	60,429
Employee Benefits	0200	17,443	17,443
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		77,872	77,872

Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	19,469	19,469
Employee Benefits	0200	5,620	5,620
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		25,089	25,089
Other Support - Program 2900			
Salaries	0100	21,865	21,865
Employee Benefits	0200	6,311	6,311
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		28,176	28,176
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	66,698	66,698
Employee Benefits	0200	19,253	19,253
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		85,951	85,951

Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,504,668	1,504,668
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		5,141,456	5,141,456
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	203,588	203,588
Other Restricted Reserves (932X)	0840	-	-

Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		203,588	203,588
Total Expenditures and Reserves		5,345,044	5,345,044
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	1,282,956	1,282,956
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	274,261	274,261
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	2,584,847	2,584,847
Unassigned fund balance (9900)	6770	1,150,929	1,150,929
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	1,318,661	1,318,661
Total Ending Fund Balance		6,611,655	6,611,655
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)	(0)
Use of a portion of beginning fund balance resolution required?		No	No