

Ben Franklin Academy Proposed Budget

\$ (984) \$ (9,991) \$ 267,937 \$ 90,118 \$ 131,413  
 \$ (984) \$ (10,975) \$ 256,962 \$ 347,080 \$ 478,493

As of 2/23/11	Year 1 (2010-2011)	Year 2 (2011-2012)	Year 3 (2012-2013)	Year 4 (2013-2014)	Year 5 (2014-2015)		
	#	#	#	#	#		
	Class	Class	Class	Class	Class		
	es	es	es	es	es		
	Max	Max	Max	Max	Max		
	Size	Size	Size	Size	Size		
	Student	Student	Student	Student	Student		
	Count	Count	Count	Count	Count		
Kindie half*	4	4	4	4	4		
Kindie full*	16	16	16	16	16		
Grade 1	4	4	4	4	4		
Grade 2	4	4	4	4	4		
Grade 3	4	4	4	4	4		
Grade 4	4	4	4	4	4		
Grade 5	2	2	2	2	2		
Grade 6	2	2	2	2	2		
Grade 7	2	2	2	2	2		
Grade 8	2	2	2	2	2		
<b>TOTALS</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>		
Student teacher ratio							
Student Enrollment (FTE) for space purposes							
Student Enrollment (FTE) for PPR/services purposes							
Square feet required for kids	70						
<b>CASH RESERVE</b>							
Carry Forward from previous Year							
<b>REVENUE</b>							
Per Pupil Operating Revenue	\$6,211	\$3,441,160	4%	\$4,013,113	-2%	\$4,513,386	\$4,805,325
Mill Levy	\$428	\$236,946	\$287,842	\$330,612	\$351,997		
Capital Construction	\$94	\$46,536	\$56,532	\$64,932	\$69,132		
Student Fees - Kindergarten full day	\$4,000	\$255,000	\$258,000	\$261,000	\$264,000		
Student Fees - Half day kindergarten	\$100	\$6,400	\$6,400	\$6,400	\$6,400		
Student Fees - Grades K-6	\$150	\$83,100	\$100,650	\$108,150	\$108,150		
Student Fees - Grades 7-8	\$160	\$8,000	\$8,000	\$8,000	\$8,000		
Preschool - Net Income		\$87,900	\$169,500	\$162,443	\$167,985		
Interest	0.50%		\$947	\$1,806	\$2,603		
Title II funding		\$4,501	\$4,501	\$4,501	\$4,501		
Grant Revenue - CDE		\$195,000	\$180,000	\$180,000	\$180,000		
Grant Revenue - Daniels							
Grant Revenue - Other							
Total Revenue	\$ -	\$195,000	\$4,342,543	\$4,955,485	\$5,336,229	\$5,668,093	
<b>TOTAL REVENUES AND CASH</b>	<b>\$ -</b>	<b>\$195,000</b>	<b>\$4,341,559</b>	<b>\$4,944,510</b>	<b>\$5,593,191</b>	<b>\$6,015,173</b>	
<b>EXPENDITURES</b>							
<b>Salaries:</b>							
Subtotal Administration	\$30,000	\$280,000	\$307,000	\$343,740	\$380,603		
Subtotal Instructional Staff		\$1,369,160	\$1,566,140	\$1,789,920	\$1,935,892		
Total Salaries	\$30,000	\$1,649,160	\$1,873,140	\$2,133,660	\$2,316,494		
<b>Benefits:</b>							
Benefits	23.0%	\$6,300	\$345,843	\$388,700	\$447,258	\$498,237	
Total Salaries and Benefits		\$36,300	\$1,995,003	\$2,261,840	\$2,580,918	\$2,814,731	
Sal & Ben as percentage of per pupil revenue		21%	58%	57%	58%		
Sal & Ben as percentage of Revenue		46%	46%	48%	49%		
<b>Professional Purchased Services</b>							
Business Services including payroll/accounting		\$25,000	\$25,000	\$26,010	\$26,530		
Media Services (DCSD)	\$9.75	\$5,402	\$6,693	\$7,687	\$8,185		
Liaison (DCSD)	\$32	\$17,961	\$22,255	\$26,063	\$28,283		
Health services over sight (DCSD)	\$31	\$16,930	\$20,978	\$24,568	\$26,660		
Special Education Services (DCSD)	\$580	\$321,215	\$398,016	\$466,121	\$505,915		
Professional Development	\$625	\$30,000	\$45,000	\$55,000	\$65,000		
Building cleaning		\$38,000	\$38,000	\$45,000	\$45,000		
Legal		\$1,800	\$15,000	\$15,000	\$15,000		
Total Professional Purchased Services	\$ -	\$2,425	\$469,507	\$571,443	\$665,449	\$720,472	
Total as a percentage of Revenue	1%	11%	12%	12%	13%		
<b>Purchased Property Services</b>							
Building Lease		\$735,360	\$896,765	\$1,143,018	\$1,166,181		
Maintenance	\$15	\$9,914	\$10,815	\$12,315	\$13,065		
Gas & Electric		\$21,505	\$23,460	\$23,929	\$24,408		
Water & Sewage		\$14,025	\$15,300	\$16,606	\$17,918		
Landscaping & Snow removal		\$14,960	\$16,320	\$16,646	\$16,979		
Trash Removal		\$3,740	\$4,080	\$4,162	\$4,245		
Insurance:		\$29,663	\$29,663	\$29,663	\$29,663		
Board D&O Coverage		\$2,127					
General Liability		\$17,006					
Umbrella insurance		\$2,029					
Worker's comp		\$8,501					
Fire & Security		\$3,740	\$4,080	\$4,162	\$4,245		
Total Purchased Property Services	\$ -	\$0	\$832,907	\$1,000,483	\$1,249,501	\$1,274,704	
Total as a percentage of Revenue		19%	20%	23%	22%		
Building as percentage of Revenue		17%	18%	21%	21%		
<b>Other Purchased Services</b>							
Field trips		\$5,000	\$40,000	\$40,000	\$40,000		
Telephone		\$8,000	\$8,240	\$8,487	\$8,742		
Dues	\$20	\$12,360	\$14,420	\$16,420	\$17,420		
Postage		\$1,000	\$1,020	\$1,040	\$1,061		
Marketing/Advertising		\$2,500	\$2,500	\$2,500	\$2,500		
Printing		\$4,500	\$4,500	\$4,500	\$4,500		
Awards Banquets		\$5,000	\$5,000	\$5,000	\$5,000		
Technology (leased)		\$5,000	\$5,000	\$5,000	\$5,000		
Internet Accesses	\$1,498	\$17,976	\$17,976	\$17,976	\$17,976		
Equipment Rental		\$18,111	\$18,654	\$19,214	\$19,790		
Total Other Purchased Services	\$ -	\$0	\$79,447	\$117,310	\$121,638	\$123,989	
Total as a percentage of Revenue		2%	2%	2%	2%		
<b>Supplies and Materials</b>							
Office Supplies & Equipment	\$2,126	\$20,000	\$12,000	\$12,000	\$12,000		
Education supplies	\$125	\$77,250	\$90,125	\$102,625	\$108,875		
Books and Periodicals		\$10,000	\$10,000	\$10,000	\$10,000		
Curriculum	\$94,874	\$195,405	\$80,471	\$95,817	\$95,259		
Assessments	\$55	\$33,990	\$39,655	\$45,155	\$47,905		
Dues	\$11	\$6,094	\$7,403	\$8,503	\$9,053		
Infinite Campus (from DCSD)	\$19.50	\$10,803	\$13,124	\$15,074	\$16,049		
Science equipment		\$12,000	\$130,000	\$50,000	\$30,000		
Total Supplies	\$ -	\$97,000	\$365,542	\$352,777	\$338,174	\$329,141	
Total as a percentage of Revenue		6%	7%	6%	6%		
<b>Property</b>							
Technology	\$11,888	\$315,765	\$176,887	\$100,000	\$100,000		
Fixtures & Furniture	\$48,371	\$83,962	\$25,000	\$25,000	\$25,000		
Capital Equipment		\$21,000	\$10,000	\$5,000	\$5,000		
Total Property	\$ -	\$60,259	\$420,727	\$211,887	\$130,000	\$130,000	
Total as a percentage of Revenue		10%	4%	2%	2%		
<b>TOTAL EXPENDITURES</b>	<b>\$1</b>	<b>\$195,984</b>	<b>\$4,163,133</b>	<b>\$4,515,740</b>	<b>\$5,086,679</b>	<b>\$5,383,037</b>	
<b>Reserves:</b>							
Contingency Reserve (3% of PPOR)	3.0%		\$61,941	\$180,525	\$135,402	\$144,160	
TABOR Reserve (3.2% of expenditures)	3.2%		\$127,460	\$11,283	\$24,030	\$9,483	
Total In savings			\$189,401	\$361,209	\$520,641	\$674,284	
Total Reserves	\$ -	\$ -	\$189,401	\$171,808	\$159,432	\$153,643	
Total as a percentage of Revenue			4%	3%	3%		
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>\$195,984</b>	<b>\$4,352,534</b>	<b>\$4,687,548</b>	<b>\$5,246,111</b>	<b>\$5,536,680</b>		
<b>REVENUE vs EXPENDITURES &amp; RESERVES</b>	<b>(984)</b>	<b>(9,991)</b>	<b>267,937</b>	<b>90,118</b>	<b>131,413</b>		
<b>REVENUE &amp; CASH vs EXP &amp; RSRVS - Carry Fwd</b>	<b>(984)</b>	<b>(10,975)</b>	<b>256,962</b>	<b>347,080</b>	<b>478,493</b>		