



Ben Franklin Academy

Balance Sheet

9/30/2011

Accrual Basis

Sep 30, 11

ASSETS	
Current Assets	
Checking/Savings	
8101 · Cash	
UMB Bank - General Funds	421,510.63
UMB Bank - Grant Funds AC	21.00
Total 8101 · Cash	421,531.63
Total Checking/Savings	421,531.63
Accounts Receivable	
8153 · Accounts Receivable	4,875.25
Total Accounts Receivable	4,875.25
Other Current Assets	
Undeposited Funds	3,927.25
Total Other Current Assets	3,927.25
Total Current Assets	430,334.13
Other Assets	
9000 · Reserves	
9001 · Contingency Reserve 3% PPOR	26,015.00
9002 · Revenue Stabilization Act TABOR	29,410.00
Total 9000 · Reserves	55,425.00
Total Other Assets	55,425.00
TOTAL ASSETS	485,759.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421 · Accounts Payable	195,863.26
Total Accounts Payable	195,863.26
Other Current Liabilities	
7400 · Current Liabilities	
7471 · Payroll Deductions/Withholdings	
CO PERA - EE	10,360.13
CO PERA - Employer	18,629.04
PERA 401(k)	3,872.03
PERA Life Insurance	26.00
RMHP	(7,950.10)
7471 · Payroll Deductions/Withholdings - Other	23,969.88
Total 7471 · Payroll Deductions/Withholdings	48,906.98
Total 7400 · Current Liabilities	48,906.98
Total Other Current Liabilities	48,906.98
Total Current Liabilities	244,770.24
Total Liabilities	244,770.24
Equity	
Opening Balance Equity	(55,393.81)
Net Income	296,382.70
Total Equity	240,988.89
TOTAL LIABILITIES & EQUITY	485,759.13



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Ben Franklin Academy

Income Statement

9/1/2011 to 9/30/2011

Accrual Basis

	<u>Sep 11</u>
Income	
1000 · Revenue - Local	377,226.70
Total Income	<u>377,226.70</u>
Gross Profit	377,226.70
Expense	
0100 · Payroll Expenses	131,282.22
0200 · Employee Benefits	25,713.97
0300 · Professional and Technical S	2,155.32
0400 · Purchased Property Service	82,019.49
0500 · Purchased Services	54,637.04
0600 · Supplies	188,000.25
0700 · Property	80,254.48
0800 · Other Types of Expenses	3,404.03
Total Expense	<u>567,466.80</u>
Net Income	<u><u>(190,240.10)</u></u>



Ben Franklin Academy

Income Statement

9/1/2011 to 9/30/2011

Accrual Basis

	Sep 11
Income	
1000 · Revenue - Local	
Facilities Rental	600.00
Preschool Revenue	
Employee Discounts	(295.00)
Supply/Appl	1,150.00
1820 · Extended-Day Programs	2,558.00
Preschool Revenue - Other	10,365.00
Total Preschool Revenue	13,778.00
Target Red Card	55.67
1700 · Activities	
1740 · Fees	
Grades 1-6	6,222.55
Kindergarten-Full Day	
Full Payment Discount	(400.00)
Kindergarten-Full Day - Other	31,390.00
Total Kindergarten-Full Day	30,990.00
1740 · Fees - Other	1,975.00
Total 1740 · Fees	39,187.55
1790 · Other Pupil Income	
Field Trips	
Kindergarten	646.60
Field Trips - Other	159.95
Total Field Trips	806.55
Total 1790 · Other Pupil Income	806.55
Total 1700 · Activities	39,994.10
1800 · Community Services Activities	
1830 · Day Care	
BASE	586.50
Total 1830 · Day Care	586.50
Total 1800 · Community Services Activities	586.50
1850 · Charter School Revenue	
Capital Reserve Bond	3,727.79
1110 · Mill Levy/Override	19,425.78
5710 · Per Pupil Revenue	289,058.86
Total 1850 · Charter School Revenue	312,212.43
1000 · Revenue - Local - Other	10,000.00

Total 1000 · Revenue - Local	<u>377,226.70</u>
Total Income	<u>377,226.70</u>
Gross Profit	<u>377,226.70</u>
Expense	
0100 · Payroll Expenses	
0110 · Regular Employees	
Administration	16,525.51
Preschool	6,076.95
Reading Specialists	4,583.33
Specials	9,125.00
SPED	979.39
Support	5,271.95
Teachers K-6	82,484.51
Technology	4,664.67
Total 0110 · Regular Employees	<u>129,711.31</u>
0150 · Additional/Extra Duties	
Preschool	200.00
0150 · Additional/Extra Duties - Other	0.00
Total 0150 · Additional/Extra Duties	<u>200.00</u>
0100 · Payroll Expenses - Other	<u>1,370.91</u>
Total 0100 · Payroll Expenses	<u>131,282.22</u>
0200 · Employee Benefits	
0220 · Federally Mandated Insurance	
0221 · Medicare	1,773.48
Total 0220 · Federally Mandated Insurance	<u>1,773.48</u>
0230 · CO PERA	18,629.04
0250 · Health Benefits	
0251 · Health	4,698.43
0252 · Dental	490.04
0253 · Vision	122.98
Total 0250 · Health Benefits	<u>5,311.45</u>
Total 0200 · Employee Benefits	<u>25,713.97</u>
0300 · Professional and Technical Svcs	
0313 · Bank/Payroll Fees	(22.40)
0320 · Professional Development	327.72
0330 · Other Professional Svcs	
0331 · Legal Services	1,850.00
Total 0330 · Other Professional Svcs	<u>1,850.00</u>
Total 0300 · Professional and Technical Svcs	<u>2,155.32</u>
0400 · Purchased Property Services	
0420 · Cleaning Services	
0421 · Trash Disposal	340.60
0423 · Custodial Services	4,487.91
Total 0420 · Cleaning Services	<u>4,828.51</u>

0430 · Repair and Maintenance	
Fire/Security	35.00
Total 0430 · Repair and Maintenance	<u>35.00</u>
0440 · Rentals	
0441 · Land and Buildings	
Ground Lease	9,000.00
Rent	66,863.98
Total 0441 · Land and Buildings	<u>75,863.98</u>
0442 · Equipment	1,251.47
0445 · Facilities/Supplies	40.53
Total 0440 · Rentals	<u>77,155.98</u>
Total 0400 · Purchased Property Services	<u>82,019.49</u>
0500 · Purchased Services	
DCS Purchased Services	
Assessments	715.75
Health Services Oversight	1,418.49
Infinite Campus	905.13
Liaison	1,504.83
Media Services	452.55
Qwest Geomax	1,498.00
Special Ed	26,912.85
Spelling Bee	5.00
Total DCS Purchased Services	<u>33,412.60</u>
0511 · Field Trip Expenses	
Kindergarten	680.00
Total 0511 · Field Trip Expenses	<u>680.00</u>
0520 · Insurance Premiums	
0521 · Liability Insurance	
General Liability	793.89
Umbrella Insurance	85.75
Volunteer Accident Insurance	675.00
Total 0521 · Liability Insurance	<u>1,554.64</u>
0522 · Fire & Security	8,081.00
0525 · Unemployment Insurance	2,890.45
0526 · Workers' Compensation	1,700.20
Total 0520 · Insurance Premiums	<u>14,226.29</u>
0530 · Communications	
0531 · Telephone/Facsimilie	631.37
0533 · Postage	8.80
Total 0530 · Communications	<u>640.17</u>
0540 · Advertising	5,654.17
0590 · Other Purchased Services	23.81
Total 0500 · Purchased Services	<u>54,637.04</u>
0600 · Supplies	

0610 · General Supplies	
Admin	4,547.45
Preschool	
Classroom Supplies-Preschool	916.61
Janitorial Supplies-Preschool	80.99
Office Supplies-Preschool	373.06
Total Preschool	<u>1,370.66</u>
Shipping/Handling/Freight	4,461.06
Total 0610 · General Supplies	<u>10,379.17</u>
0615 · Educational Supplies	
01 · First Grade	
Craig Macias	1,092.06
Kacie Holden	578.94
Kerrie Maas-Baldwin	723.52
Sarah Carpenter	842.07
Total 01 · First Grade	<u>3,236.59</u>
02 · Second Grade	
Kassie DeBesche	437.16
Kelly Whelan	390.03
Melinda Walter	389.69
Nicole Harms	280.77
Total 02 · Second Grade	<u>1,497.65</u>
03 · Third Grade	
Corey Burgesser	1,499.73
Katie Murphy	1,305.39
Kevin Knudsen	484.57
Total 03 · Third Grade	<u>3,289.69</u>
04 · Fourth Grade	
Emily Ward	377.76
Karen Tenney	831.87
Kristen Donhowe	911.56
Laura Goldin	563.67
Total 04 · Fourth Grade	<u>2,684.86</u>
05 · Fifth Grade	
Chris Harvey	682.21
Total 05 · Fifth Grade	<u>682.21</u>
06 · Sixth Grade	
Janelle Weston	1,270.04
Jason Cochrane	1,093.04
Total 06 · Sixth Grade	<u>2,363.08</u>
10 · Specials	
Ali Hinkle	661.75
Brenda Bauer	1,134.63
Total 10 · Specials	<u>1,796.38</u>

K · Kindergarten AM/PM	
Kayla Oakley	584.18
Tiffany Saleh	368.85
Total K · Kindergarten AM/PM	<u>953.03</u>
KF · Kindergarten Full Day	
Brittany Klee	225.32
Emily Manion	403.54
Susan Klee	151.86
Total KF · Kindergarten Full Day	<u>780.72</u>
Total 0615 · Educational Supplies	17,284.21
0640 · Books and Periodicals	
Curriculum	
Preschool	1,099.90
Curriculum - Other	147,592.90
Total Curriculum	<u>148,692.80</u>
Science Equipment	605.56
Testing	
Accelerated Reader	10,339.00
Total Testing	<u>10,339.00</u>
0640 · Books and Periodicals - Other	<u>311.46</u>
Total 0640 · Books and Periodicals	159,948.82
0650 · Electronic Media Materials	388.05
Total 0600 · Supplies	<u>188,000.25</u>
0700 · Property	
0730 · Equipment	
0733 · Furniture and Fixtures	
Preschool	19,652.01
0733 · Furniture and Fixtures - Other	375.48
Total 0733 · Furniture and Fixtures	<u>20,027.49</u>
0734 · Technology Equipment	59,213.88
0739 · Other Equipment	1,013.11
Total 0730 · Equipment	<u>80,254.48</u>
Total 0700 · Property	<u>80,254.48</u>
0800 · Other Types of Expenses	
0810 · Dues and Fees	
Mountain States Employers	57.45
Payment/CC Fees	
Billing Solutions Fees	1,559.04
IPN Fees	2.00
Total Payment/CC Fees	<u>1,561.04</u>
Preschool Licensing	463.15
0810 · Dues and Fees - Other	<u>30.00</u>
Total 0810 · Dues and Fees	2,111.64
0890 · Miscellaneous Expenditures	

	Sales Tax	1,238.06
	0890 · Miscellaneous Expenditures - Other	54.33
	Total 0890 · Miscellaneous Expenditures	<u>1,292.39</u>
	Total 0800 · Other Types of Expenses	<u>3,404.03</u>
	Total Expense	<u>567,466.80</u>
Net Income		<u><u>(190,240.10)</u></u>



Ben Franklin Academy
Income Statement

July through September 2011

	<u>Jul 11</u>	<u>Aug 11</u>	<u>Sep 11</u>	<u>1Q 2011</u>
Income				
1000 · Revenue - Local	374,354.85	414,163.68	377,226.70	1,165,745.23
3000 · Revenue - State	47,726.00			47,726.00
5000 · Revenue - Other Sources		2,000.00		2,000.00
Total Income	<u>422,080.85</u>	<u>416,163.68</u>	<u>377,226.70</u>	<u>1,215,471.23</u>
Gross Profit	<u>422,080.85</u>	<u>416,163.68</u>	<u>377,226.70</u>	<u>1,215,471.23</u>
Expense				
0100 · Payroll Expenses	16,931.82	24,142.78	131,282.22	172,356.81
0200 · Employee Benefits	4,278.63	4,638.74	25,713.97	34,631.35
0300 · Professional and Technical Svcs	0.57	7,809.06	2,155.32	9,964.95
0400 · Purchased Property Services	0.00	1,295.35	82,019.49	83,314.84
0500 · Purchased Services	35,444.00	38,496.68	54,637.04	128,577.72
0600 · Supplies	4,809.78	151,266.28	188,000.25	341,876.31
0700 · Property	32,575.80	26,613.92	80,254.48	141,644.20
0800 · Other Types of Expenses	1,085.20	2,233.12	3,404.03	6,722.35
Total Expense	<u>95,125.80</u>	<u>256,495.93</u>	<u>567,466.80</u>	<u>919,088.53</u>
Net Income	<u><u>326,955.05</u></u>	<u><u>159,667.75</u></u>	<u><u>(190,240.10)</u></u>	<u><u>296,382.70</u></u>



Ben Franklin Academy

Budget To Actual

7/1/2011 to 9/30/2011

Accrual Basis

	<u>Jul - Sep 11</u>	<u>Budget</u>	<u>\$ Under/Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Revenue - Local	1,165,745.23	4,407,765.00	(3,242,019.77)	26.45%
3000 · Revenue - State	47,726.00	195,000.00	(147,274.00)	24.48%
4000 · Revenue - Federal	0.00	4,501.00	(4,501.00)	0.0%
5000 · Revenue - Other Sources	2,000.00	2,000.00	0.00	100.0%
Total Income	<u>1,215,471.23</u>	<u>4,609,266.00</u>	<u>(3,393,794.77)</u>	<u>26.37%</u>
Gross Profit	1,215,471.23	4,609,266.00	(3,393,794.77)	26.37%
Expense				
0100 · Payroll Expenses	172,356.81	1,453,693.00	(1,281,336.19)	11.86%
0200 · Employee Benefits	34,631.35	303,658.00	(269,026.65)	11.41%
0300 · Professional and Technical Svcs	9,964.95	71,000.00	(61,035.05)	14.04%
0400 · Purchased Property Services	83,314.84	882,232.00	(798,917.16)	9.44%
0500 · Purchased Services	128,577.72	503,791.00	(375,213.28)	25.52%
0600 · Supplies	341,876.31	387,772.00	(45,895.69)	88.16%
0700 · Property	141,644.20	417,589.00	(275,944.80)	33.92%
0800 · Other Types of Expenses	6,722.35	30,331.00	(23,608.65)	22.16%
Total Expense	<u>919,088.53</u>	<u>4,050,066.00</u>	<u>(3,130,977.47)</u>	<u>22.69%</u>
Net Income	<u><u>296,382.70</u></u>	<u><u>559,200.00</u></u>	<u><u>(262,817.30)</u></u>	<u><u>53.0%</u></u>



Ben Franklin Academy
Budget To Actual - Preschool

as of 9/30/2011

Accrual Basis

	<u>Jul - Sep 11</u>	<u>Budget</u>	<u>\$ Under/Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Revenue - Local	44,317.00	140,410.00	(96,093.00)	31.56%
Total Income	<u>44,317.00</u>	<u>140,410.00</u>	<u>(96,093.00)</u>	<u>31.56%</u>
Gross Profit	44,317.00	140,410.00	(96,093.00)	31.56%
Expense				
0500 · Purchased Services	293.42	1,747.00	(1,453.58)	16.8%
0300 · Professional and Technical Svcs	658.51	1,000.00	(341.49)	65.85%
0800 · Other Types of Expenses	1,075.00	1,600.00	(525.00)	67.19%
0200 · Employee Benefits	1,477.40	11,604.00	(10,126.60)	12.73%
0600 · Supplies	2,755.74	10,400.00	(7,644.26)	26.5%
0100 · Payroll Expenses	9,237.74	72,525.00	(63,287.26)	12.74%
0700 · Property	21,852.01	22,000.00	(147.99)	99.33%
Total Expense	<u>37,349.82</u>	<u>120,876.00</u>	<u>(83,526.18)</u>	<u>30.9%</u>
Net Income	<u><u>6,967.18</u></u>	<u><u>19,534.00</u></u>	<u><u>(12,566.82)</u></u>	<u><u>35.67%</u></u>