



BEN FRANKLIN ACADEMY BOARD OF DIRECTORS
RESOLUTION RE: BUDGET APPROPRIATION

WHEREAS, Ben Franklin Academy (the Corporation), a Colorado nonprofit corporation, is duly organized and existing under the Constitution and the laws of the state of Colorado.

WHEREAS, the Board of Directors of the Corporation approved the Revised Budget at its regularly scheduled meeting on November 14, 2017.

NOW, THEREFORE, IT IS RESOLVED that the amounts set forth below be appropriated as specified in the Revised Adopted Budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

The Charter School is furnishing the Trustee and the Corporation this resolution as proof of appropriation relating to Base Rents or Additional Rents under section 4.02 of the Lease Agreement dated April 1, 2016

	Appropriation Amount	Expenditures and Transfers	Appropriated Reserves
General Fund	11,824,457	8,043,011	3,781,446
TOTAL APPROPRIATION	11,824,457	8,043,011	3,781,446

IN WITNESS THEREOF, this resolution is adopted as of November 14, 2017.

BOARD OF DIRECTORS:






