



Ben Franklin Academy

Balance Sheet

6/30/2013

Accrual Basis

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
8101 · Cash	678,879.77
Total Checking/Savings	678,879.77
Accounts Receivable	
8153 · Accounts Receivable	137.50
Total Accounts Receivable	137.50
Other Current Assets	
8111 · Investments	377,234.61
Total Other Current Assets	377,234.61
Total Current Assets	1,056,251.88
Fixed Assets	
8200 · Capital Assets	0.00
Total Fixed Assets	0.00
Other Assets	
9000 · Reserves	
9001 · Contingency Reserve 3% PPOR	255,713.91
9002 · Revenue Stabilization Act TABOR	166,350.34
Total Other Assets	422,064.25
TOTAL ASSETS	1,478,316.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421 · Accounts Payable	(17,671.63)
Total Accounts Payable	(17,671.63)
Credit Cards	
Credit Cards	11,763.82
Total Credit Cards	11,763.82
Other Current Liabilities	
7400 · Current Liabilities	371,641.35
Total Other Current Liabilities	371,641.35
Total Current Liabilities	365,733.54
Total Liabilities	365,733.54
Equity	
Total Equity	1,112,582.59
TOTAL LIABILITIES & EQUITY	1,478,316.13

Ben Franklin Academy
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Quarter Ending June 30, 2013

		Prior Year 2011-12			Current Year 2012-13			Projected Year End 2012-13		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<u>Revenue:</u>										
5710	Per Pupil Revenue	\$3,596,731	\$3,627,398	100.85%	\$4,387,714	\$4,444,470	101.29%	\$4,665,562	\$4,665,562	100.00%
1110	Mill Levy/Override	247,638	239,238	96.61%	412,248	413,824	100.38%	341,732	341,732	100.00%
1310	Tuition	502,960	385,957	76.74%	463,270	433,741	93.63%	336,419	336,419	100.00%
1500	Interest Income	0	42	-	-	1,448	-	1,923	1,923	100.00%
1700	Student Participation Fees	0	118,771	-	116,810	191,189	163.67%	134,600	134,600	100.00%
1800	Child Care Fees	0	68,333	-	50,000	107,214	214.43%	6,500	6,500	100.00%
1910	Rental/Lease	5,000	9,185	183.70%	10,000	11,666	116.66%	5,000	5,000	100.00%
1922	Contributions/Donations	0	13,300	-	65,000	73,108	112.47%	0	0	-
3100	Categorical Revenue	0	46,501	-	-	-	-	67,116	67,116	100.00%
3900	Other State Revenue	0	0	-	-	-	-	0	0	-
	Cap Reserve Bond Revenue	0	0	-	60,060	63,247	105.31%	0	0	-
	Grants Local	0	0	-	-	-	-	0	0	-
	Grants Federal	0	195,000	-	196,600	196,600	100.00%	4,501	4,501	100.00%
	Miscellaneous Revenue	2,000	13,020	651.00%	5,001	12,857	257.09%	-	-	-
	Total Revenue	\$4,354,329	\$4,716,745	108.32%	\$5,766,703	\$5,949,363	103.17%	\$5,563,353	\$5,563,353	100.00%
<u>Expenditures:</u>										
0100	Salaries	\$1,453,693	\$1,797,315	123.64%	\$2,467,017	\$2,378,790	96.42%	\$2,752,775	\$2,752,775	100.00%
0200	Benefits	303,658	347,713	114.51%	577,712	517,993	89.66%	688,195	688,195	100.00%
0300	Purchased Services	71,000	48,381	68.14%	102,000	73,971	72.52%	107,100	107,100	100.00%
0400	Purchased Prop Svcs	882,232	891,659	101.07%	1,208,496	1,262,646	104.48%	1,268,925	1,268,925	100.00%
0500	Other Purch. Svcs	503,791	517,224	102.67%	328,132	311,200	94.84%	752,653	752,653	100.00%
0600	Supplies & Materials	387,772	393,767	101.55%	368,266	326,357	88.62%	386,680	386,680	100.00%
0700	Property	417,589	345,034	82.63%	391,161	297,590	76.08%	402,895	402,895	100.00%
0800	Other Expenses	1,600	7,823	488.94%	8,150	7,244	88.88%	10,000	10,000	100.00%
0900	Other Uses of Funds		2,000	-	85,000	23,000	27.06%	-	-	-
	Grant Expense			-			-	-	-	-
	Cap Reserve Expense			-			-	-	-	-
	Total Expenditures	\$4,021,335	\$4,350,916	108.20%	\$5,535,934	\$5,198,791	93.91%	\$6,369,223	\$6,369,223	100.00%