

Ben Franklin Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Quarter Ending March 31,2013

		Prior Year 2012-13			Current Year 2013-14			Projected Year End 2013-14		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	\$4,387,714	\$4,444,470	101.29%	\$5,112,265	\$3,898,869	76.27%	\$5,420,368	\$5,420,368	100.00%
3954	Mill Levy/Override	412,248	413,824	100.38%	465,292	346,656	74.50%	420,534	420,534	100.00%
1310	Tuition	463,270	433,741	93.63%	447,690	377,166	84.25%	481,940	481,940	100.00%
1500	Interest Income	-	1,448	-	2,000	492	24.60%	2,500	2,500	100.00%
1700	Student Participation Fees	116,810	184,518	157.96%	215,284	234,291	108.83%	143,240	143,240	100.00%
1800	Child Care Fees	50,000	107,214	214.43%	105,000	60,094	57.23%	65,000	65,000	100.00%
1910	Rental/Lease	10,000	11,666	116.66%	10,000	8,442	84.42%	5,000	5,000	100.00%
1922	Contributions/Donations	65,000	85,140	130.98%	5,000	30,384	607.68%	-	-	-
3100	Categorical Revenue	-	-	-	-	-	-	-	-	-
3900	Other State Revenue	-	-	-	-	7,370	-	-	-	-
	Cap Reserve Bond Revenue	60,060	63,227	105.27%	67,788	57,792	85.25%	65,000	65,000	100.00%
	Grants Local	-	-	-	-	1,000	-	-	-	-
	Grants Federal	196,600	196,600	100.00%	-	-	-	-	-	-
	Miscellaneous Revenue	5,001	831	16.62%	500	136	-	5,000	5,000	100.00%
	Total Revenue	\$5,766,703	\$5,942,679	103.05%	\$6,430,819	\$5,022,692	78.10%	\$6,608,582	\$6,608,582	100.00%
Expenditures:										
0100	Salaries	\$2,467,017	\$2,395,861	97.12%	\$2,907,455	\$2,093,817	72.02%	\$2,832,500	\$2,832,500	100.00%
0200	Benefits	577,712	521,697	90.30%	681,800	474,436	69.59%	708,125	708,125	100.00%
0300	Purchased Services	102,000	73,972	72.52%	113,300	66,313	58.53%	108,225	108,225	100.00%
0400	Purchased Prop Svcs	1,208,496	1,262,646	104.48%	1,443,208	1,097,206	76.03%	1,282,095	1,282,095	100.00%
0500	Other Purch. Svcs	328,132	307,047	93.57%	409,693	261,946	63.94%	366,175	366,175	100.00%
0600	Supplies & Materials	368,266	324,306	88.06%	371,172	262,305	70.67%	398,280	398,280	100.00%
0700	Property	391,161	297,590	76.08%	128,000	68,560	53.56%	423,040	423,040	100.00%
0800	Other Expenses	8,150	7,244	88.88%	8,150	8,539	104.77%	10,000	10,000	100.00%
0900	Other Uses of Funds	85,000	23,000	27.06%	60,000	(1,000)	-	-	-	-
	Grant Expense	-	-	-	-	-	-	-	-	-
	Cap Reserve Expense	-	-	-	-	-	-	-	-	-
	Total Expenditures	\$5,535,934	\$5,213,363	94.17%	\$6,122,778	\$4,332,122	70.75%	\$6,128,440	\$6,128,440	100.00%

Q3 FY 2013-2014 UNIFORM BUDGET SUMMARY
7/1/2013 - 3/31/2013

	12-13 BUDGET (Submitted to DCSD)	12-13 ACTUAL	13-14 REVISED BUDGET	13-14 ACTUAL	COMMENTS
REVENUES					
Charter Fund Revenue					FTE Enrollment = 815
State PPR Funding (School Finance Act)	4,387,714	4,444,470	5,112,265	3,898,869	State Per Pupil Revenue
Doug CO Mill Levy	412,248	413,824	465,292	346,656	Douglas County School District Mill Levy Override Revenue
CDE Charter Capital Construction	60,060	63,247	67,788	57,792	CDE Charter School Capital Construction Funding
Other District/State Revenues	201,101	196,600	0	7,370	CDE Start Up Grant / Title II Funding
TOTAL Charter Fund Revenues	5,061,123	5,118,141	5,645,345	4,310,687	
Local Revenues					
Instructional Fees	112,810	113,371	146,284	141,963	Learning Supplies, Bulk Supplies, Tech/Art/Music/PE and Marshall Fees
Athletics & Activities	4,000	71,132	69,000	92,328	Athletics & Activities Fees
Donations	65,000	31,581	5,000	30,384	Donations from the Foundation and Private Sources
Kindergartern Tuition	205,800	187,375	201,600	161,130	Full Day Kindergarten Tuition
Preschool Tuition & Related Fees	257,470	246,367	246,090	216,036	Preschool Tuition & Associated Fees
BASE/Summer Camp & Related Fees	50,000	107,214	105,000	60,094	Child Care Related Revenue
Investment Income	0	1,448	2,000	492	Investment Income
Other Income	10,500	66,050	10,500	9,577	Rental Income and Revenue From Other Sources
TOTAL Local Revenue	705,580	824,538	785,474	712,004	
GRAND TOTAL Revenue	5,766,703	5,942,679	6,430,819	5,022,690	
EXPENSES					
Instructional Expenses					
Salaries	1,724,301	1,626,913	1,983,817	1,422,961	Teachers, Specials, Tech, Reading/Math, SpEd
Benefits	403,787	354,259	465,207	329,793	Teacher Benefits, including PERA, Workers Comp, Insurance
Support Staff Salaries	161,439	152,082	187,414	114,751	Instructional Aides/Subs
Support Staff Benefits	34,694	35,893	41,023	26,001	Benefits, including PERA, Workers Comp, Insurance
Instructional Program	689,952	569,198	459,776	300,970	Expenses Linked Directly To Instruction
TOTAL Instructional Expenses	3,014,173	2,738,345	3,137,236	2,194,477	
Administration Expenses					
Administration Salaries	303,800	306,472	383,700	294,840	Admin/Bonus Related
Administration Benefits	71,142	66,734	89,978	66,807	Benefits, including PERA, Workers Comp, Insurance
Support Staff Salaries	153,569	183,510	207,867	156,330	Office, Volunteer, Library, BASE, Summer Camp, Holiday, Staff
Support Staff Benefits	35,962	39,959	48,745	30,216	Benefits, including PERA, Workers Comp, Insurance
Administrative Support Program	480,757	420,262	495,193	300,395	Board and Admin Related, including Legal, Audit, Supplies, etc.
TOTAL Administration	1,045,230	1,016,937	1,225,483	848,588	

Facilities Operation/Maintenance Expenses					
Facilities Salaries	25,000	25,000	30,000	22,500	Facility Related Salaries
Facilities Benefits	5,854	5,444	6,943	5,207	Benefits, including PERA, Workers Comp, Insurance
Facilities Program	158,432	180,773	259,558	225,242	Expenses Tied To Facilities, Including Maintenance, Repair, Utilities, etc.
Facilities/Rent	1,062,214	1,094,931	1,244,646	932,244	Facilities Expenses For Rent/Lease Only
TOTAL Facilities Operation/Maintenance Expenses	1,251,500	1,306,148	1,541,147	1,185,193	
Local Expenses					
Preschool Expenses	113,758	109,526	129,007	88,454	Preschool Related
Preschool Benefits	26,273	19,408	29,905	16,411	Benefits, including PERA, Workers Comp, Insurance
Miscellaneous Local Expenses	85,000	23,000	60,000	-1,000	Foundation Related
TOTAL Expenses	225,031	151,934	218,912	103,865	
GRAND TOTAL Expenses	5,535,934	5,213,364	6,122,778	4,332,123	

RESERVES

Increase in Fund Balance	230,769	729,315	308,041	690,567	Total Revenues less Expenses
Less Current Reserve Contributions	179,284	174,611	183,615	121,537	Deduct Current Year Reserves
Current Net Income	51,485	554,704	124,425	569,030	Current Year Net Income Less Money Tied To Reserves
BEGINNING FUND BALANCE	385,367	385,367	1,114,686	1,114,686	
ADD Reserves	242,203	255,714	395,572	111,156	Add Current Year Reserves
ADD TABOR Funds	184,534	166,350	205,786	10,055	Add Current Year TABOR
ADD COLOTrust	0	377,235	377,000	326	Add Current Year CO Trust
GRAND TOTAL Ending Fund Balance	616,136	1,114,686	1,422,727	1,805,253	Total Cash Reserves including TABOR
Required TABOR	177,150	166,828	195,929	138,628	3.2% of Expenses
GRAND TOTAL Ending Fund Balance, Not Including TABOR	431,602	948,336	1,216,940	1,795,198	Total Cash Reserves not including TABOR