

Ben Franklin Academy
Schedule of Income and Expenditures - Budget to Actual - 4th Quarter
For the Quarter Ending June 30, 2014

		Prior Year 2012-13			Current Year 2013-14			Projected Year End 2014-15		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	\$4,387,714	\$4,444,470	101.29%	\$5,112,265	\$5,182,613	101.38%	\$5,506,538	\$5,506,538	100.00%
3954	Mill Levy/Override	412,248	413,824	100.38%	465,292	457,368	98.30%	463,100	463,100	100.00%
1310	Tuition	463,270	433,741	93.63%	447,690	435,302	97.23%	431,745	431,745	100.00%
1500	Interest Income	-	1,448	-	2,000	669	33.45%	2,000	2,000	100.00%
1700	Student Participation Fees	116,810	184,518	157.96%	215,284	240,828	111.87%	224,544	224,544	100.00%
1800	Child Care Fees	50,000	107,214	214.43%	105,000	116,490	110.94%	105,000	105,000	100.00%
1910	Rental/Lease	10,000	11,666	116.66%	10,000	10,512	105.12%	10,000	10,000	100.00%
1922	Contributions/Donations	65,000	85,140	130.98%	5,000	32,960	659.20%	5,000	5,000	-
3100	Categorical Revenue	-	-	-	-	-	-	-	-	-
3900	Other State Revenue	-	-	-	-	7,370	-	-	-	-
	Cap Reserve Bond Revenue	60,060	63,227	105.27%	67,788	77,374	114.14%	70,728	70,728	100.00%
	Grants Local	-	-	-	-	1,000	-	-	-	-
	Grants Federal	196,600	196,600	100.00%	-	-	-	-	-	-
	Miscellaneous Revenue	5,001	831	16.62%	500	136	-	500	500	100.00%
Total Revenue		\$5,766,703	\$5,942,679	103.05%	\$6,430,819	\$6,562,622	102.05%	\$6,819,155	\$6,819,155	100.00%
Expenditures:										
0100	Salaries	\$2,467,017	\$2,395,861	97.12%	\$2,907,455	\$2,853,253	98.14%	\$3,203,730	\$3,203,730	100.00%
0200	Benefits	577,712	521,697	90.30%	681,800	625,106	91.68%	767,109	767,109	100.00%
0300	Purchased Services	102,000	73,972	72.52%	113,300	94,045	83.01%	104,000	104,000	100.00%
0400	Purchased Prop Svcs	1,208,496	1,262,646	104.48%	1,443,208	1,447,617	100.31%	1,478,117	1,478,117	100.00%
0500	Other Purch. Svcs	328,132	307,047	93.57%	409,693	353,934	86.39%	404,820	404,820	100.00%
0600	Supplies & Materials	368,266	324,306	88.06%	371,172	339,106	91.36%	352,279	352,279	100.00%
0700	Property	391,161	297,590	76.08%	128,000	77,927	60.88%	120,500	120,500	100.00%
0800	Other Expenses	8,150	7,244	88.88%	8,150	9,134	112.07%	10,200	10,200	100.00%
0900	Other Uses of Funds	85,000	23,000	27.06%	60,000	-	-	-	-	-
	Grant Expense	-	-	-	-	-	-	-	-	-
	Cap Reserve Expense	-	-	-	-	-	-	-	-	-
Total Expenditures		\$5,535,934	\$5,213,363	94.17%	\$6,122,778	\$5,800,122	94.73%	\$6,440,755	\$6,440,755	100.00%

Q4 FY 2013-2014 UNIFORM BUDGET SUMMARY

7/1/2013 - 6/30/2014

	12-13 BUDGET (Submitted to DCSD)	12-13 ACTUAL	13-14 REVISED BUDGET	13-14 ACTUAL	COMMENTS
REVENUES					
Charter Fund Revenue					FTE Enrollment = 815
State PPR Funding (School Finance Act)	4,387,714	4,444,470	5,112,265	5,182,613	State Per Pupil Revenue
Doug CO Mill Levy	412,248	413,824	465,292	457,368	Douglas County School District Mill Levy Override Revenue
CDE Charter Capital Construction	60,060	63,247	67,788	77,374	CDE Charter School Capital Construction Funding
Other District/State Revenues	201,101	196,600	0	7,370	CDE Start Up Grant / Title II Funding
TOTAL Charter Fund Revenues	5,061,123	5,118,141	5,645,345	5,724,725	
Local Revenues					
Instructional Fees	112,810	113,371	146,284	142,368	Learning Supplies, Bulk Supplies, Tech/Art/Music/PE and Marshall Fees
Athletics & Activities	4,000	71,132	69,000	98,459	Athletics & Activities Fees
Donations	65,000	31,581	5,000	32,960	Donations from the Foundation and Private Sources
Kindergartern Tuition	205,800	187,375	201,600	194,409	Full Day Kindergarten Tuition
Preschool Tuition & Related Fees	257,470	246,367	246,090	240,893	Preschool Tuition & Associated Fees
BASE/Summer Camp & Related Fees	50,000	107,214	105,000	116,490	Child Care Related Revenue
Investment Income	0	1,448	2,000	669	Investment Income
Other Income	10,500	66,050	10,500	11,647	Rental Income and Revenue From Other Sources
TOTAL Local Revenue	705,580	824,538	785,474	837,895	
GRAND TOTAL Revenue	5,766,703	5,942,679	6,430,819	6,562,620	
EXPENSES					
Instructional Expenses					
Salaries	1,724,301	1,626,913	1,983,817	1,917,943	Teachers, Specials, Tech, Reading/Math, SpEd
	0.698941677	0.679051498	0.682320793	0.672195072	
Benefits	403,787	354,259	465,207	427,143	Teacher Benefits, including PERA, Workers Comp, Insurance
Support Staff Salaries	161,439	152,082	187,414	171,948	Instructional Aides/Subs
	0.065438949	0.063476971	0.064459811	0.060263975	
Support Staff Benefits	34,694	35,893	41,023	37,671	Benefits, including PERA, Workers Comp, Insurance
Instructional Program	689,952	569,198	459,776	400,899	Expenses Linked Directly To Instruction
TOTAL Instructional Expenses	3,014,173	2,738,345	3,137,236	2,955,605	
Administration Expenses					
Administration Salaries	303,800	306,472	383,700	374,980	Admin/Bonus Related
	0.123144672	0.127917271	0.131971088	0.131422068	
Administration Benefits	71,142	66,734	89,978	82,153	Benefits, including PERA, Workers Comp, Insurance
Support Staff Salaries	153,569	183,510	207,867	245,012	Office, Volunteer, Library, BASE, Summer Camp, Holiday, Staff
	0.062248862	0.076594594	0.071494486	0.085871238	
Support Staff Benefits	35,962	39,959	48,745	46,736	Benefits, including PERA, Workers Comp, Insurance

Adminstrative Support Program	480,757	420,262	495,193	397,365	Board and Admin Related, Including Legal, Audit, Supplies, etc.
TOTAL Administration	1,045,230	1,016,937	1,225,483	1,146,246	
Facilities Operation/Maintenance Expenses					
Facilities Salaries	25,000	25,000	30,000	30,000	Facility Related Salaries
	0.010133696	0.010434662	0.010318302	0.010514313	
Facilities Benefits	5,854	5,444	6,943	6,943	Benefits, including PERA, Workers Comp, Insurance
Facilities Program	158,432	180,773	259,558	270,306	Expenses Tied To Facilities, Including Maintenance, Repair, Utilities, etc.
Facilities/Rent	1,062,214	1,094,931	1,244,646	1,244,646	Facilities Expenses For Rent/Lease Only
TOTAL Facilities Operation/Maintenance Expenses	1,251,500	1,306,148	1,541,147	1,551,895	
Local Expenses					
Preschool Expenses	113,758	109,526	129,007	121,915	Preschool Related
Preschool Benefits	26,273	19,408	29,905	24,460	Benefits, including PERA, Workers Comp, Insurance
Miscellaneous Local Expenses	85,000	23,000	60,000	0	Foundation Related
TOTAL Expenses	225,031	151,934	218,912	146,375	
GRAND TOTAL Expenses	5,535,934	5,213,364	6,122,778	5,800,122	

RESERVES

Increase in Fund Balance	230,769	729,315	308,041	762,499	Total Revenues less Expenses
Less Current Reserve Contributions	179,284	174,611	183,615	199,565	Deduct Current Year Reserves
Current Net Income	51,485	554,704	124,425	562,934	Current Year Net Income Less Money Tied To Reserves
BEGINNING FUND BALANCE	385,367	385,367	1,114,686	1,114,686	
ADD Reserves	242,203	255,714	395,572	155,477	Add Current Year Reserves
ADD TABOR Funds	184,534	166,350	205,786	43,654	Add Current Year TABOR
ADD COLOTrust	0	377,235	377,000	434	Add Current Year CO Trust
GRAND TOTAL Ending Fund Balance	616,136	1,114,686	1,422,727	1,877,185	Total Cash Reserves including TABOR
Required TABOR	177,150	166,828	195,929	210,004	3.2% of Expenses
GRAND TOTAL Ending Fund Balance, Not Including TABOR	431,602	948,336	1,216,940	1,667,181	Total Cash Reserves not including TABOR