



BEN FRANKLIN ACADEMY BOARD OF DIRECTORS
RESOLUTION RE: BUDGET APPROPRIATION

WHEREAS, Ben Franklin Academy (the Corporation), a Colorado nonprofit corporation, is duly organized and existing under the Constitution and the laws of the state of Colorado.

WHEREAS, the Board of Directors of the Corporation approved the Budget at its regularly scheduled meeting on April 8, 2014.

NOW, THEREFORE, IT IS RESOLVED that the amounts set forth below be appropriated to each fund as specified in the Budget adopted on April 8, 2014 for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

	Appropriation Amount	Expenditures and transfers	Appropriated Reserves
General Fund	9,103,475	6,440,755	2,662,720
TOTAL APPROPRIATION	9,103,475	6,440,755	2,662,720

IN WITNESS THEREOF, this resolution is adopted as of April 8, 2014.

BOARD OF DIRECTORS:












