

Ben Franklin Academy

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 3,781,446	\$ 3,599,938	\$ 4,191,581	\$ 4,191,581	\$ 4,016,039
<u>Revenue:</u>					
5700 Per Pupil Revenue	5,965,429	6,069,590	6,301,825	6,301,825	6,377,447
1110 Mill Levy/Override	458,581	466,378	476,923	476,923	482,646
1300 Tuition	458,301	460,709	448,314	448,314	448,314
1400 Transportation Fees	-	-	-	-	-
1500 Earnings on Investments	3,882	2,500	2,500	2,500	2,500
1600 Food Services	-	-	-	-	-
1700 Pupil Activities	337,689	239,880	242,275	242,275	242,275
1800 Community Service Activities	151,576	140,000	140,000	140,000	140,000
1900 Other Local Revenue	-	-	-	-	-
1910 Rental/Lease	234	15,000	15,000	15,000	15,000
1920 Contributions/Donations	43,019	5,000	5,000	5,000	5,000
1990 Miscellaneous Revenue	1,771	250	250	250	250
3000 Categorical Revenue	-	-	-	-	-
3954 Other State Revenue	29,488	29,488	15,819	15,819	15,819
4000 Grants Federal	-	-	-	-	-
5200 Fund Transfer	-	-	-	-	-
5900 Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	233,176	233,592	219,563	219,563	219,563
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,683,146	\$ 7,662,387	\$ 7,867,469	\$ 7,867,469	\$ 7,948,814
Total Sources	\$ 11,464,592	\$ 11,262,325	\$ 12,059,050	\$ 12,059,050	\$ 11,964,853
<u>Expenditures:</u>					
0100 Salaries	\$ 3,524,539	\$ 3,606,340	\$ 3,707,344	\$ 3,707,344	\$ 3,855,638
0200 Benefits	957,417	990,541	1,012,728	1,012,728	\$ 1,053,237
0300 Purchased Professional and Technical Services	108,737	134,500	134,500	134,500	\$ 138,535
0400 Purchased Property Services	1,611,229	1,616,535	1,616,535	1,616,535	\$ 1,635,933
0500 Other Purchased Services	536,422	599,397	689,104	689,104	\$ 709,777
0600 Supplies	340,289	393,117	395,617	395,617	\$ 407,486
0700 Property	165,663	153,500	431,250	431,250	\$ 444,188
0800 Other Expenses	28,716	55,933	55,933	55,933	\$ 57,611
0900 Other Uses of Funds	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,273,011	\$ 7,549,863	\$ 8,043,011	\$ 8,043,011	\$ 8,302,404
Balance on Hand June 30	\$ 4,191,581	\$ 3,712,462	\$ 4,016,039	\$ 4,016,039	\$ 3,662,449
Fund Balance as a % of Revenue	55%	48%	51%	51%	46%

FY2017-2018 SUMMARY BUDGET

Ben Franklin Academy Revised Budget Adopted: November 14, 2017 Budgeted Pupil Count: 859	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		3,781,446	3,781,446
Revenues			
Local Sources	1000 - 1999	853,339	853,339
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	712,305	712,305
Federal Sources	4000 - 4999	-	-
Total Revenues		1,565,644	1,565,644
Total Beginning Fund Balance and Reserves		5,347,090	5,347,090
Total Allocations To/From Other Funds	5600,5700, 5800	6,301,825	6,301,825
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		11,648,915	11,648,915
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,644,973	2,644,973
Employee Benefits	0200	722,522	722,522
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instruction		3,367,496	3,367,496
Supporting Services			
Students - Program 2100			
Salaries	0100	194,129	194,129
Employee Benefits	0200	53,030	53,030
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		247,159	247,159
Instructional Staff - Program 2200			

Salaries	0100	385,714	385,714
Employee Benefits	0200	105,365	105,365
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		491,078	491,078
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	310,000	310,000
Employee Benefits	0200	84,682	84,682
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		394,682	394,682
Business Services - Program 2500, including Program 2501			
Salaries	0100	14,040	14,040
Employee Benefits	0200	3,835	3,835
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		17,875	17,875
Operations and Maintenance - Program 2600			
Salaries	0100	58,107	58,107
Employee Benefits	0200	15,873	15,873
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		73,980	73,980
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-

Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	18,720	18,720
Employee Benefits	0200	5,114	5,114
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		23,834	23,834
Other Support - Program 2900			
Salaries	0100	20,880	20,880
Employee Benefits	0200	5,704	5,704
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		26,584	26,584
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	60,781	60,781
Employee Benefits	0200	16,603	16,603
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		77,384	77,384
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-

Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,352,577	1,352,577
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		4,720,072	4,720,072
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	189,055	189,055
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reservies		189,055	189,055
Total Expenditures and Reserves		4,909,127	4,909,127
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	1,273,066	1,273,066

Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	274,135	274,135
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	3,614,435	3,614,435
Unassigned fund balance (9900)	6770	602,406	602,406
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	975,746	975,746
Total Ending Fund Balance		6,739,788	6,739,788
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))			
		(0)	(0)

Use of a portion of beginning fund balance resolution required?

No	No
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