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BEN FRANKLIN ACADEMY BOARD OF DIRECTORS  
RESOLUTION RE: BUDGET APPROPRIATION

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WHEREAS, Ben Franklin Academy (the Corporation), a Colorado nonprofit corporation, is duly organized and existing under the Constitution and the laws of the state of Colorado.

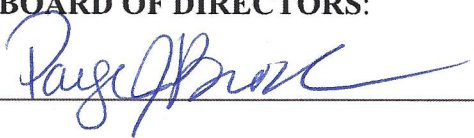
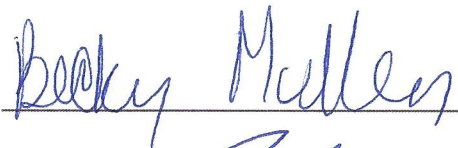
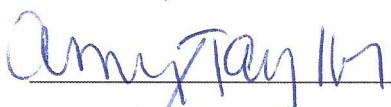

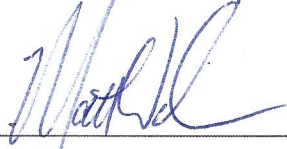
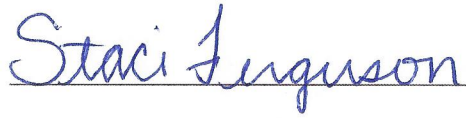
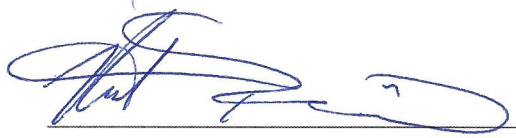
WHEREAS, the Board of Directors of the Corporation approved the Revised Adopted Budget at its regularly scheduled meeting on April 14, 2015.

NOW, THEREFORE, IT IS RESOLVED that the amounts set forth below be appropriated as specified in the Revised Adopted Budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

	Appropriation Amount	Expenditures and Transfers	Appropriated Reserves
General Fund	\$9,265,966	\$7,003,546	\$2,262,420
TOTAL APPROPRIATION	\$9,265,966	\$7,003,546	\$2,262,420

IN WITNESS THEREOF, this resolution is adopted as of April 14, 2015.

**BOARD OF DIRECTORS:**

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