



Finance Committee Meeting Report

October 16, 2017

In Attendance: Ryan Patterson, Kevin Levenson, Halsley Hoff, Kent Barwind, Andy Beggins, and Ram Annamalai

Financial Statement Review

The September financial statements appear to be in line with expectations and the committee recommends approval.

Review Preliminary 17/18 Revised Budget

The committee reviewed the preliminary revisions to the 17/18 budget and they appear reasonable given the funded pupil count "true up" and other minor changes since it was first approved. The final revised budget is expected in advance of the November board meeting.

Review 1st Quarter Schedule of Income and Expenditures

The committee reviewed this document and it appears to match the latest financial statements. This report is required by the district on a quarterly basis.

Review Student Fee Schedule

The committee reviewed the 17/18 student fee schedule as a basis for the 18/19 schedule, which will soon be approved by the board. The committee discussed its relationship to the budget and it appears that the collection of student fees fully funds the 0600 - Supplies and Materials section of the budget.