



Finance Committee Meeting Report

May 5, 2016

In Attendance: Roger Nagel, Andy Beggins, Ryan Patterson, Kevin Levenson, and Halsley Hoff.

Review and approve Prior Month Committee meeting summary

The prior month minutes were approved.

Financial Statement Review

The financial statements appear to be in line with expectations and the committee recommends approval.

With 2014/15 Accounts Receivable, the committee is recommending the write-off of the \$6,330.00 balance which has been with collections for more than a year. Next month, committee will discuss implementation of a formal policy for write-offs.

Review Q3 Financials

Committee reviewed financials and has no questions.

Review Proposed Budget

The FY16/17 proposed budget with \$227,518 of Total Net Income was presented and approved by the committee.

Committee Members

Kevin Levenson, Andy Beggins, and Kent Barwind were re-appointed to terms ending May, 2018.

Ryan Patterson and Roger Nagel are currently serving terms through May, 2017.

The committee voted for Roger Nagel to continue to serve as Chairperson for this next year.

Expansion Update

No report.