

Finance Committee Report

Meeting Date: 8/10/15

In Attendance: Roger Nagel, Ken Barwind, Kevin Levenson, and Halsley Hoff. With Patrick Wolf's resignation, the quorum of 50% is met.

Review and approve Prior Month Committee meeting summary

The Committee formally approved the summary distributed in July 2015.

Financial Statement Review

The financial statements appear to be in line with expectations and the committee recommends the approval of those financials. Budget fields will be populated next month, following the audit.

Review 2014-2015 Annual Report

The Committee submitted the final report for board review.

Review of Credit Card Policy

The Committee has no changes to the current policy.

Lease Buyout Update from Kent Barwind

The Board of Directors voted unanimously last month to hire Lee White with George K. Baum & Company as advisor to assist the school with buying out its facility lease. Contract details will be reviewed by the Finance committee this month before being forwarded to the school's attorney.

Committee Members

The committee accepted Patrick Wolf's resignation. Filling the open seat and discussing officer positions and duties will be discussed next month.