



Finance Committee Minutes
November 08, 2012
5:30-7:30 pm BFA Conference Room

Attendees: Ward Cerny, Andy Beggins, , Ryan Patterson, Bob Barber, Brenda Sepan, Jason Sunahara, Roger Nagel, and Patrick Wolf

1. Reviewed and discussed the schools financials for October 2012, which were recommended for approval.
 - a. A/R is significantly lower.
 - b. Final cost of the middle school expansion is not firm yet, it can take 2-3 months after completion to finalize.
2. Review of budget changes.
 - a. We will be reducing our monthly reserve from 5% back to 3% where it originally was.
3. Bond Financing.
 - a. Ward sent requested documents to Russ Caldwell for preliminary review.

Date Modified 11/10/2012
Date Approved: 11/10/2012
