

Finance Committee Report

1/9/14

Financial Statement Review

The financial statements appear to be in line with expectations and the committee recommends the approval of those financials.

Financial Accounting and Reporting Policies and Procedures

The Finance Committee reviewed and agrees with the latest revision of the Financial Accounting and Reporting Policies and Procedures and recommends that the Board approve the document.

Recommendation of Charter renewal term

For the purpose of prospective facility buyout / finance, the Finance Committee recommends that the Board pursue a longer charter term renewal (10 years vs. 5 years). The Committee is delivering a separate letter with such recommendation.