

## **Finance Committee Report**

Meeting Date: 3/10/14

In Attendance: Kent Barwind, Roger Nagel, Brenda Sepan, Ryan Patterson, Andy Beggins (by conference line)

### **Financial Statement Review**

The financial statements appear to be in line with expectations and the committee recommends the approval of those financials.

### **Review of 2014/2015 preliminary budget**

The Finance Committee reviewed the 2014/15 preliminary budget. Many items are still outstanding from DCSD including SPED, final funding, etc. Given these large items are still pending, the Finance Committee agreed to give preliminary approval, but will review the budget next month for a final approval to the Board.

### **Open positions**

The Committee discussed the open position vacated by Ward Cerny. We will post the position in the Principle Newsletter to be filled at our May Committee meeting along with the three positions currently coming up for renewal. We will have 4 open positions in May. Ward Cerny's seat will be filled until May 2015 when his term would have ended. Patrick Wolf, Ryan Patterson and Roger Nagel's positions will be appointed in May 2014 to start new, three-year terms.

### **Discussion of Audit Firm to be Used Prospectively**

This discussion has not been had by the Finance Committee. Kent Barwind is reaching out to Ward Cerny to get more information on what is being requested. We plan to have this as a topic on next month's agenda.