



Finance Committee Meeting Report

August 10, 2018

In Attendance: Roger Nagel, Kevin Levenson, Steve Haas, Aaron Strap, Lance Klassen, Connie Zoerink, Ram Annamalai and Halsley Hoff

Financial Statement Review

The committee reviewed the August 2018 financial statements. They appear to be in line with expectations and the committee recommends approval.

BFA Website Discussion

New committee members were asked to write and send short bios to Halsley for upload to the BFA website. The committee discussed the CDE's new financial transparency requirements and reviewed the documents currently available on the BFA website. Members will review the documents currently displayed on the website and be ready to discuss whether content should be added or removed at the next committee meeting.

Cash Investment Discussion

The committee discussed options for investing surplus cash reserves. We need a better understanding of reserve requirements from the district, state and/or debtholders before taking action. Steve will explore some liquid investment options for discussion at the next meeting.