



Finance Committee Meeting Report

October 15, 2018

In Attendance: Roger Nagel, Kevin Levenson, Steve Haas, Aaron Strap, Lance Klassen, Connie Zoerink, Ram Annamalai and Halsley Hoff

Financial Statement Review

The September 2018 financial statements appear to be in line with expectations and the committee recommends approval.

The committee discussed how the district charges for Special Education have increased dramatically over the last 2 school years. We take this and the outcome of ballot issue 5A and 5B into account for the final version of the BFA 18/19 budget.

Finance Committee Member Terms

The committee discussed and agreed to the following terms and officer roles

Member	Term Ending
Steve Haas	Board appt
Roger Nagel	May 2019
Ram Annamalai	May 2019
Kevin Levenson	May 2020
Aaron Strap	May 2020
Connie Zoerink	May 2020
Lance Klassen	May 2019

Officer role	Name
Chair	Roger Nagel
Vice-Chair	Kevin Levenson
Secretary	Kevin Levenson

BFA Website Discussion

Members reviewed the financial documents currently displayed on the BFA website and recommend that all documents, no longer required by the CDE, be removed from the website, with the exception of the Investment Performance statements and the Yearly Snapshots.

Cash Investment Discussion

The committee continued discussion of the options for investing surplus cash reserves. Steve has inquired with two bankers who specialize in non-profit investments and will notify the committee of his findings at the next meeting or sooner, if possible.