



Finance Committee Meeting Report

November 8, 2018

In Attendance: Roger Nagel, Steve Haas, Aaron Strap,
Lance Klassen, Connie Zoerink, Ram Annamalai and Halsley Hoff

Financial Statement Review

The October 2018 financial statements appear to be in line with expectations and the committee recommends approval.

Review and approve updated budget

Members reviewed the revised budget and recommends board approval.

BFA Website Discussion

Members approved of the new Yearly Snapshots addition plus the removal of information no longer required by the CDE.

Facilities Rental Policy: Discuss possible price increase

Discussion occurred on the facility rental policies. Existing pricing was set in 2015, before the new gym opened. With increased demand for BFA's "A" grade facilities, the committee agreed to continue this discussion. Current agreements for this school year will be honored.

Finance Committee Bylaws

The committee reviewed the most recent bylaws and will finalize next month.

Cash Investment Discussion

Members discussed the need for an updated Cash Management Policy. The committee will finalize the policy next month.