

Ben Franklin Academy

	Audited Actual 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 3,781,446	\$ 3,605,904	\$ 4,052,773	\$ 4,052,773	\$ 4,147,144
Revenue:					
5700 Per Pupil Revenue	6,292,396	6,786,276	6,844,952	6,844,952	7,050,301
1110 Mill Levy/Override	466,394	475,299	1,037,600	1,037,600	1,037,600
1300 Tuition	459,091	439,930	439,930	439,930	439,930
1400 Transportation Fees	-	-	-	-	-
1500 Earnings on Investments	6,595	2,500	2,500	2,500	2,500
1600 Food Services	-	-	-	-	-
1700 Pupil Activities	340,017	244,060	262,050	262,050	262,050
1800 Community Service Activities	155,121	140,000	140,000	140,000	140,000
1900 Other Local Revenue	-	-	-	-	-
1910 Rental/Lease	26,804	15,000	15,000	15,000	15,000
1920 Contributions/Donations	3,883	5,000	5,000	5,000	5,000
1990 Miscellaneous Revenue	152	250	250	250	250
3000 Categorical Revenue	-	-	-	-	-
3954 Other State Revenue	15,820	15,819	17,717	17,717	17,717
4000 Grants Federal	-	-	-	-	-
5200 Fund Transfer	8,727	-	18,331	18,331	18,331
5900 Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	226,663	226,662	226,662	226,662	226,662
Grants Local	-	-	-	-	-
Total Revenue	\$ 8,001,663	\$ 8,350,796	\$ 9,009,992	\$ 9,009,992	\$ 9,215,341
Total Sources	\$ 11,783,109	\$ 11,956,700	\$ 13,062,765	\$ 13,062,765	\$ 13,362,484
Expenditures:					
0100 Salaries	\$ 3,615,838	\$ 4,027,475	\$ 4,136,682	\$ 4,136,682	\$ 4,260,782
0200 Benefits	950,736	1,160,178	1,145,070	1,145,070	\$ 1,179,422
0300 Purchased Professional and Technical Services	92,163	135,000	286,000	286,000	286,000
0400 Purchased Property Services	1,602,712	1,665,493	1,740,493	1,740,493	1,914,542
0500 Other Purchased Services	689,310	648,830	696,160	696,160	717,045
0600 Supplies	334,891	418,006	436,956	436,956	450,065
0700 Property	418,712	171,500	431,500	431,500	444,445
0800 Other Expenses	27,180	40,000	42,760	42,760	44,043
0900 Other Uses of Funds	(1,206)	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,730,336	\$ 8,266,482	\$ 8,915,621	\$ 8,915,621	\$ 9,296,344
Balance on Hand June 30	\$ 4,052,773	\$ 3,690,218	\$ 4,147,144	\$ 4,147,144	\$ 4,066,140
Fund Balance as a % of Revenue	51%	44%	46%	46%	44%

FY2018-2019 SUMMARY BUDGET			
Ben Franklin Academy REVISED OFFICIAL BUDGET Adopted: Nov 13, 2018			
Budgeted Pupil Count: 881	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		4,052,770	4,052,770
Revenues			
Local Sources	1000 - 1999	864,730	864,730
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	1,281,979	1,281,979
Federal Sources	4000 - 4999	-	-
Total Revenues		2,146,709	2,146,709
Total Beginning Fund Balance and Reserves		6,199,479	6,199,479
Total Allocations To/From Other Funds	5600,5700, 5800	6,844,952	6,844,952
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	18,331	18,331
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		13,062,761	13,062,761
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,937,952	2,937,952
Employee Benefits	0200	813,251	813,251
Purchased Services	0300,0400, 0500	573,862	573,862
Supplies and Materials	0600	290,627	290,627
Property	0700	78,005	78,005
Other	0800, 0900	-	-
Total Instruction		4,693,697	4,693,697
Supporting Services			
Students - Program 2100			
Salaries	0100	232,988	232,988
Employee Benefits	0200	64,493	64,493
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		297,481	297,481

Instructional Staff - Program 2200			
Salaries	0100	454,261	454,261
Employee Benefits	0200	125,744	125,744
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		580,005	580,005
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	325,048	325,048
Employee Benefits	0200	89,976	89,976
Purchased Services	0300,0400, 0500	2,149,124	2,149,124
Supplies and Materials	0600	146,329	146,329
Property	0700	353,496	353,496
Other	0800, 0900	42,760	42,760
Total School Administration		3,106,734	3,106,734
Business Services - Program 2500, including Program 2501			
Salaries	0100	17,971	17,971
Employee Benefits	0200	4,975	4,975
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		22,946	22,946
Operations and Maintenance - Program 2600			
Salaries	0100	60,429	60,429
Employee Benefits	0200	16,727	16,727
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		77,157	77,157
Student Transportation - Program 2700			

Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	19,469	19,469
Employee Benefits	0200	5,389	5,389
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		24,858	24,858
Other Support - Program 2900			
Salaries	0100	21,865	21,865
Employee Benefits	0200	6,052	6,052
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		27,917	27,917
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	66,698	66,698
Employee Benefits	0200	18,463	18,463
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		85,161	85,161
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-

Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,222,258	4,222,258
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		8,915,955	8,915,955
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	205,349	205,349
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserives		205,349	205,349

Total Expenditures and Reserves		9,121,304	9,121,304
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	1,441,324	1,441,324
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	274,238	274,238
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	1,334,299	1,334,299
Unassigned fund balance (9900)	6770	891,596	891,596
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		3,941,457	3,941,457
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0	0

