



## **Finance Committee Meeting Report**

**January 10, 2019**

In Attendance: Roger Nagel, Steve Haas, Aaron Strap,  
Lance Klassen, Connie Zoerink and Halsley Hoff

### **Financial Statement Review**

The November and December 2018 financial statements appear to be in line with expectations and the committee recommends approval.

### **Facilities Rental Policy: Discuss possible price increase**

With current year agreements in place, we are deferring further discussions to late spring, a time closer to agreement renewals. With increased demand for BFA's "A" grade facilities, the committee believes there is upside opportunity.

### **Finance Committee Bylaws**

The committee will review and finalize next month.

### **Asset Management Policy**

The committee will review and finalize the policy next month for board review. Steve Haas provided an update on the meeting with a potential new bank which is able to provide higher interest rates on cash balances. Others brought up Money Market Accounts that are paying over 2.00% currently. The committee's plan is to have a new strategy for cash management to present at the March board meeting.