

Ben Franklin Academy

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Adopted Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 3,781,446	\$ 4,052,773	\$ 4,052,773	\$ 4,278,014	\$ 4,355,933	\$ 4,418,306
Revenue:						
5700 Per Pupil Revenue	6,292,396	6,844,952	6,854,530	7,237,784	7,382,540	7,530,190
1110 Mill Levy/Override	466,394	1,037,600	1,049,436	1,076,304	1,092,449	1,108,835
1300 Tuition	459,091	439,930	474,224	253,860	253,860	253,860
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	6,595	2,500	13,792	2,500	2,500	2,500
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	340,017	262,050	319,082	177,055	177,055	177,055
1800 Community Service Activities	155,121	140,000	140,000	140,000	140,000	140,000
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	26,804	15,000	20,852	20,000	20,000	20,000
1920 Contributions/Donations	3,883	5,000	5,000	5,000	5,000	5,000
1990 Miscellaneous Revenue	152	250	1,175	-	-	-
3000 Categorical Revenue	-	-	-	-	-	-
3954 Other State Revenue	15,820	17,717	17,717	18,396	18,396	18,396
4000 Grants Federal	-	-	-	-	-	-
5200 Fund Transfer	8,727	18,331	18,331	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	226,663	226,662	225,943	231,818	231,818	231,818
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 8,001,663	\$ 9,009,992	\$ 9,140,082	\$ 9,162,717	\$ 9,323,617	\$ 9,487,655
Total Sources	\$ 11,783,109	\$ 13,062,765	\$ 13,192,855	\$ 13,440,731	\$ 13,679,550	\$ 13,905,960
Expenditures:						
0100 Salaries	\$ 3,615,838	\$ 4,136,682	\$ 4,136,682	\$ 4,347,203	\$ 4,477,619	\$ 4,611,948
0200 Benefits	950,736	1,145,070	1,145,070	1,161,570	1,196,417	1,232,310
0300 Purchased Professional and Technical Services	92,163	286,000	286,000	177,000	177,000	177,000
0400 Purchased Property Services	1,602,712	1,740,493	1,740,493	1,723,267	1,723,267	1,723,267
0500 Other Purchased Services	689,310	696,160	696,160	931,907	943,090	954,407
0600 Supplies	334,891	436,956	436,956	519,591	519,591	519,591
0700 Property	418,712	431,500	431,500	181,500	181,500	181,500
0800 Other Expenses	27,180	42,760	42,760	42,760	42,760	42,760
0900 Other Uses of Funds	(1,206)	-	(780)	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,730,336	\$ 8,915,621	\$ 8,914,841	\$ 9,084,798	\$ 9,261,244	\$ 9,442,782
Balance on Hand June 30	\$ 4,052,773	\$ 4,147,144	\$ 4,278,014	\$ 4,355,933	\$ 4,418,306	\$ 4,463,178
Fund Balance as a % of Revenue	51%	46%	47%	48%	47%	47%

FY2019-2020 SUMMARY BUDGET			
Adopted Budget	Source	Charter School	TOTAL
Beginning Fund Balance		4,142,140	4,142,140
Revenues			
Local Sources	1000 - 1999	598,415	598,415
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	1,326,519	1,326,519
Federal Sources	4000 - 4999	-	-
Total Revenues		1,924,934	1,924,934
Total Beginning Fund Balance and		6,067,074	6,067,074
Total Allocations To/From Other Funds	5600,5700, 5800	7,237,784	7,237,784
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5500,5900, 5990,		-
Available Beginning Fund Balance &		13,304,857	13,304,857
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	3,037,889	3,037,889
Employee Benefits	0200	811,722	811,722
Purchased Services	0300,0400, 0500	695,985	695,985
Supplies and Materials	0600	345,588	345,588
Property	0700	32,811	32,811
Other	0800, 0900	-	-
Total Instruction		4,923,997	4,923,997
Supporting Services			
Students - Program 2100			
Salaries	0100	269,278	269,278
Employee Benefits	0200	71,951	71,951
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		341,229	341,229
Instructional Staff - Program 2200			
Salaries	0100	493,422	493,422
Employee Benefits	0200	131,842	131,842
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		625,264	625,264

General Administration - Program 2300,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	341,400	341,400
Employee Benefits	0200	91,222	91,222
Purchased Services	0300,0400, 0500	2,136,188	2,136,188
Supplies and Materials	0600	174,003	174,003
Property	0700	148,690	148,690
Other	0800, 0900	42,760	42,760
Total School Administration		2,934,263	2,934,263
Business Services - Program 2500,			
Salaries	0100	23,712	23,712
Employee Benefits	0200	6,336	6,336
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		30,048	30,048
Operations and Maintenance - Program			
Salaries	0100	63,448	63,448
Employee Benefits	0200	16,953	16,953
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		80,401	80,401
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including			

Salaries	0100	26,557	26,557
Employee Benefits	0200	7,096	7,096
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		33,654	33,654
Other Support - Program 2900			
Salaries	0100	22,963	22,963
Employee Benefits	0200	6,136	6,136
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		29,099	29,099
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	68,533	68,533
Employee Benefits	0200	18,312	18,312
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		86,845	86,845
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,160,802	4,160,802
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		9,084,798	9,084,798
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	217,134	217,134
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations	0840	-	-
Total Reserves		217,134	217,134
Total Expenditures and Reserves		9,301,932	9,301,932
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	1,917,506	1,917,506
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	274,720	274,720
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-

Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	1,719,851	1,719,851
Unassigned fund balance (9900)	6770	90,848	90,848
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		4,002,925	4,002,925
Total Available Beginning Fund Balance &		0	0

