

Ben Franklin Academy

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 4,052,769	\$ 4,681,730	\$ 4,681,730	\$ 4,681,730	\$ 4,919,919
Revenue:					
5700 Per Pupil Revenue	6,854,530	7,237,784	7,484,522	7,484,522	7,709,058
1110 Mill Levy/Override	1,049,436	1,076,304	1,084,872	1,084,872	1,084,872
1300 Tuition	444,901	253,860	253,860	253,860	253,860
1400 Transportation Fees	-	-	-	-	-
1500 Earnings on Investments	18,592	2,500	44,000	44,000	44,000
1600 Food Services	-	-	-	-	-
1700 Pupil Activities	334,796	177,055	183,513	183,513	183,513
1800 Community Service Activities	160,126	140,000	140,000	140,000	140,000
1900 Other Local Revenue	-	-	-	-	-
1910 Rental/Lease	22,626	20,000	20,000	20,000	20,000
1920 Contributions/Donations	8,700	5,000	15,000	15,000	15,000
1990 Miscellaneous Revenue	3,430	-	-	-	-
3000 Categorical Revenue	-	-	-	-	-
3954 Other State Revenue	113,325	18,396	9,843	9,843	9,843
4000 Grants Federal	-	-	-	-	-
5200 Fund Transfer	18,331	-	32,993	32,993	32,993
5900 Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	264,356	231,818	233,664	233,664	233,664
Grants Local	-	-	-	-	-
Total Revenue	\$ 9,293,149	\$ 9,162,717	\$ 9,502,267	\$ 9,502,267	\$ 9,726,803
Total Sources	\$ 13,345,918	\$ 13,844,447	\$ 14,183,997	\$ 14,183,997	\$ 14,646,722
Expenditures:					
0100 Salaries	\$ 4,081,551	\$ 4,347,203	\$ 4,413,252	\$ 4,413,252	\$ 4,545,650
0200 Benefits	1,193,144	1,161,570	1,176,002	1,176,002	\$ 1,211,282
0300 Purchased Professional and Technical Services	184,868	177,000	192,000	192,000	192,000
0400 Purchased Property Services	1,672,449	1,723,267	1,720,798	1,720,798	1,892,878
0500 Other Purchased Services	731,054	931,907	944,211	944,211	972,537
0600 Supplies	371,112	519,591	563,440	563,440	580,343
0700 Property	402,253	181,500	185,500	185,500	191,065
0800 Other Expenses	27,756	42,760	68,875	68,875	70,941
0900 Other Uses of Funds	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,664,188	\$ 9,084,798	\$ 9,264,078	\$ 9,264,078	\$ 9,656,696
Balance on Hand June 30	\$ 4,681,730	\$ 4,759,649	\$ 4,919,919	\$ 4,919,919	\$ 4,990,026
Fund Balance as a % of Revenue	50%	52%	52%	52%	51%

FY2019-2020 SUMMARY BUDGET			
Ben Franklin Academy			
Revised Budget			
Approved: November 19, 2019			
Budgeted Pupil Count: 912	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance		4,681,730	4,681,730
Revenues			
Local Sources	1000 - 1999	656,373	656,373
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	1,328,379	1,328,379
Federal Sources	4000 - 4999	-	-
Total Revenues		1,984,751	1,984,751
Total Beginning Fund Balance and		6,666,481	6,666,481
Total Allocations To/From Other Funds	5600,5700, 5800	7,484,522	7,484,522
Transfers To/From Other Funds	5200 - 5300	32,993	32,993
Other Sources	5500,5900, 5990,		-
Available Beginning Fund Balance &		14,183,996	14,183,996
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	3,105,608	3,105,608
Employee Benefits	0200	827,553	827,553
Purchased Services	0300,0400, 0500	780,457	780,457
Supplies and Materials	0600	379,110	379,110
Property	0700	49,535	49,535
Other	0800, 0900		-
Total Instruction		5,142,264	5,142,264
Supporting Services			
Students - Program 2100			
Salaries	0100	268,210	268,210
Employee Benefits	0200	71,470	71,470
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		339,680	339,680
Instructional Staff - Program 2200			
Salaries	0100	487,818	487,818
Employee Benefits	0200	129,989	129,989
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-

Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		617,807	617,807
General Administration - Program 2300,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	346,403	346,403
Employee Benefits	0200	92,306	92,306
Purchased Services	0300,0400, 0500	2,076,553	2,076,553
Supplies and Materials	0600	184,330	184,330
Property	0700	135,965	135,965
Other	0800, 0900	68,875	68,875
Total School Administration		2,904,432	2,904,432
Business Services - Program 2500,			
Salaries	0100	23,712	23,712
Employee Benefits	0200	6,319	6,319
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		30,031	30,031
Operations and Maintenance - Program			
Salaries	0100	63,448	63,448
Employee Benefits	0200	16,907	16,907
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		80,355	80,355
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-

Total Student Transportation		-	-
Central Support - Program 2800, including			
Salaries	0100	26,557	26,557
Employee Benefits	0200	7,077	7,077
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		33,634	33,634
Other Support - Program 2900			
Salaries	0100	22,963	22,963
Employee Benefits	0200	6,119	6,119
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		29,082	29,082
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	68,533	68,533
Employee Benefits	0200	18,262	18,262
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		86,795	86,795
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-

Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,121,815	4,121,815
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		9,264,079	9,264,079
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	224,536	224,536
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations	0840	-	-
Total Reserves		224,536	224,536
Total Expenditures and Reserves		9,488,614	9,488,614
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	274,794	274,794

TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	3,123,617	3,123,617
Unassigned fund balance (9900)	6770	1,296,971	1,296,971
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792		-
Total Ending Fund Balance		4,695,382	4,695,382
Total Available Beginning Fund Balance &		(0)	(0)
Use of a portion of beginning fund balance		No	No