

**Ben Franklin Academy  
Finance Committee Meeting Minutes  
January 16, 2020**

The meeting was called to order at 6:10 PM.

In attendance: Ram Annamalai, Halsley Hoff, Lance Klassen, Aaron Strap, Connie Zoerink.

**November and December Financial Statement Review**

The Committee reviewed the November and December 2019 financial statements. These statements appear to be in line with expectations and the Committee recommends approval.

**Investment Options**

The Committee was presented with another option for investing its funds with the investment firm PFM (Public Financial Management Company), which was recommended by the DCSD Director of Finance Jana Schleusner. The Committee briefly reviewed the information provided and decided this investment is not of interest as (1) the funds would not be FDIC insured and (2) because the funds have already been transferred into another investment account.

**Review Finance Policies and Procedures**

The Committee reviewed the Finance Policies and Procedures and made redline changes to the document, for submission at the January Board meeting.

The meeting was adjourned at 7:45 PM.