



TEACHER COMPENSATION POLICY

SECTION 1. BEN FRANKLIN ACADEMY

MISSION

The mission of Ben Franklin Academy is to develop young adults with character like America's founding Renaissance man, Benjamin Franklin: well-read, scientifically curious, and civically engaged.

VISION

Our students will excel academically through a challenging, sequenced curriculum that emphasizes math, science, and literacy. We will be a data driven institution, focusing on individual students. Our students, teachers, parents, staff, and leaders will be held accountable for the success of our school. Finally, we recognize that an education is incomplete without fostering the arts, sports, nature, and character.

PURPOSE

The purpose of this policy is to compensate and award the best teachers at Ben Franklin Academy (BFA) commensurate with their performance.

SECTION 2. TEACHER COMPENSATION

Prior to, or at the regularly scheduled March meeting of the Board and/or the Board meeting at which the Board approves the upcoming fiscal year's budget, the Board will allocate a total sum for teacher raises for the upcoming academic year. This total sum can be reevaluated based on any number of factors throughout the year. This amount can vary year-to-year.

Prior to, or at the regularly scheduled March meeting of the Board and/or the Board meeting at which the Board approves the upcoming fiscal year's budget, the Principal shall provide a plan for evaluating teachers that includes giving each teacher a numeric score that depends on each teacher's performance. The numeric score shall be a function of student growth, student achievement, and other factors.

Each teacher's salary percentage increase can then be calculated as $\Delta = \frac{X}{Y}AB$, where Δ is the teacher's compensation increase, A is the teacher's current salary, and B is the teacher's numeric score. X is the Board approved total sum for all teacher raises, and Y is the sum of the product of each teacher's score and each teacher's current compensation.

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For example, if the Board allocates the total sum of \$20,000 for teacher raises

Teacher Name	Current Salary (A)	Score (B)	Salary Increase (Δ)	New Salary
A	\$35,000	5	\$1,171	\$36,171
B	\$33,000	3	\$662	\$33,662
C	\$32,000	3	\$642	\$32,642
D	\$48,000	3	\$963	\$48,963
E	\$34,000	3	\$682	\$34,682
F	\$57,000	4	\$1,525	\$58,525
G	\$41,270	5	\$1,380	\$42,650
H	\$35,500	2	\$475	\$35,975
I	\$42,500	1	\$284	\$42,784
J	\$34,000	5	\$1,137	\$35,137
K	\$36,500	4	\$977	\$37,477
L	\$38,000	0	\$0	\$38,000
M	\$32,000	3	\$642	\$32,642
N	\$32,000	3	\$642	\$32,642
O	\$39,000	3	\$783	\$39,783
P	\$32,000	0	\$0	\$32,000
Q	\$40,000	5	\$1,338	\$41,338
R	\$42,500	2	\$569	\$43,069
S	\$43,000	1	\$288	\$43,288
T	\$38,000	2	\$508	\$38,508
U	\$37,000	3	\$743	\$37,743
V	\$33,000	3	\$662	\$33,662
W	\$34,000	3	\$682	\$34,682
X	\$42,000	3	\$843	\$42,843
Y	\$46,000	4	\$1,231	\$47,231
Z	\$35,000	5	\$1,171	\$36,171
		Total (X)	\$20,000	

Y equals the sum of all ABs.

Reviewed by the Board: 1/15/2019
Reviewed by the Board: 12/17/2019