

Ben Franklin Academy

	Audited Actual 2018-2019	Final Revised Budget 2019-2020	Estimated Actual 2019-2020	Adopted Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 4,052,769	\$ 4,681,730	\$ 4,681,730	\$ 4,919,919	\$ 4,771,312	\$ 4,636,205
Revenue:						
5700 Per Pupil Revenue	\$ 6,854,530	\$ 7,484,522	7,484,522	6,839,696	6,839,696	6,839,696
1110 Mill Levy/Override	1,049,436	1,084,872	1,084,872	1,047,484	1,047,484	1,047,484
1300 Tuition	444,901	253,860	209,005	246,505	246,505	246,505
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	18,592	44,000	53,000	18,000	20,000	25,000
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	334,796	183,513	258,800	275,955	275,955	275,955
1800 Community Service Activities	160,126	140,000	85,000	65,000	71,500	78,650
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	22,626	20,000	25,000	10,000	15,000	20,000
1920 Contributions/Donations	8,700	15,000	14,017	5,000	5,000	5,000
1990 Miscellaneous Revenue	3,430	-	1,277	-	-	-
3000 Categorical Revenue	-	-	-	-	-	-
3954 Other State Revenue	113,325	9,843	13,728	9,842	9,842	9,842
4000 Grants Federal	-	-	-	-	-	-
5200 Fund Transfer	18,331	32,993	32,993	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	264,356	233,664	233,664	198,703	198,703	198,703
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 9,293,149	\$ 9,502,267	\$ 9,495,878	\$ 8,716,185	\$ 8,729,685	\$ 8,746,835
Total Sources	\$ 13,345,918	\$ 14,183,997	\$ 14,177,608	\$ 13,636,104	\$ 13,500,997	\$ 13,383,040
Expenditures:						
0100 Salaries	\$ 4,081,551	\$ 4,413,252	\$ 4,413,252	\$ 4,336,598	\$ 4,336,598	\$ 4,336,598
0200 Benefits	1,193,144	1,176,002	1,176,002	1,208,035	1,208,035	1,208,035
0300 Purchased Professional and Technical Services	184,868	192,000	192,000	147,000	147,000	147,000
0400 Purchased Property Services	1,672,449	1,720,798	1,720,798	1,705,028	1,705,028	1,705,028
0500 Other Purchased Services	731,054	944,211	944,211	894,679	894,679	894,679
0600 Supplies	371,112	563,440	557,051	403,915	403,915	403,915
0700 Property	402,253	185,500	185,500	133,500	133,500	133,500
0800 Other Expenses	27,756	68,875	68,875	36,037	36,037	36,037
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,664,188	\$ 9,264,078	\$ 9,257,689	\$ 8,864,792	\$ 8,864,792	\$ 8,864,792
Balance on Hand June 30	\$ 4,681,730	\$ 4,919,919	\$ 4,919,919	\$ 4,771,312	\$ 4,636,205	\$ 4,518,248
Fund Balance as a % of Revenue	50%	52%	52%	55%	53%	52%

FY2020-2021 SUMMARY BUDGET			
Adopted Budget	Source	Charter School	TOTAL
Beginning Fund Balance		4,919,919	4,919,919
Revenues			
Local Sources	1000 - 1999	620,460	620,460
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	1,256,030	1,256,030
Federal Sources	4000 - 4999	-	-
Total Revenues		1,876,490	1,876,490
Total Beginning Fund Balance and		6,796,409	6,796,409
Total Allocations To/From Other Funds	5600,5700, 5800	6,839,696	6,839,696
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5500,5900, 5990,		-
Available Beginning Fund Balance &		13,636,104	13,636,104
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	3,022,781.34	3,022,781
Employee Benefits	0200	842,048.93	842,049
Purchased Services	0300,0400, 0500	721,176.38	721,176
Supplies and Materials	0600	271,773.71	271,774
Property	0700	35,649.27	35,649
Other	0800, 0900	-	-
Total Instruction		4,893,430	4,893,430
Supporting Services			
Students - Program 2100			
Salaries	0100	273,577	273,577
Employee Benefits	0200	76,210	76,210
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		349,787	349,787
Instructional Staff - Program 2200			
Salaries	0100	504,281	504,281
Employee Benefits	0200	140,476	140,476
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		644,757	644,757

General Administration - Program 2300,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	358,216	358,216
Employee Benefits	0200	99,787	99,787
Purchased Services	0300,0400, 0500	2,025,530	2,025,530
Supplies and Materials	0600	132,142	132,142
Property	0700	97,851	97,851
Other	0800, 0900	36,038	36,038
Total School Administration		2,749,563	2,749,563
Business Services - Program 2500,			
Salaries	0100	24,183	24,183
Employee Benefits	0200	6,737	6,737
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		30,920	30,920
Operations and Maintenance - Program			
Salaries	0100	64,723	64,723
Employee Benefits	0200	18,030	18,030
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		82,753	82,753
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including			

Salaries	0100	27,092	27,092
Employee Benefits	0200	7,547	7,547
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		34,640	34,640
Other Support - Program 2900			
Salaries	0100	23,418	23,418
Employee Benefits	0200	6,524	6,524
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		29,942	29,942
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	38,325	38,325
Employee Benefits	0200	10,676	10,676
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		49,001	49,001
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-

Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		3,971,363	3,971,363
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		8,864,792	8,864,792
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	205,191	205,191
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations	0840	-	-
Total Reserves		205,191	205,191
Total Expenditures and Reserves		9,069,983	9,069,983
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	274,939	274,939
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-

Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	3,050,112	3,050,112
Unassigned fund balance (9900)	6770	1,241,071	1,241,071
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		4,566,122	4,566,122
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)	(0)
Use of a portion of beginning fund balance		Yes	Yes