

## BEN FRANKLIN ACADEMY BOARD OF DIRECTORS RESOLUTION RE: BUDGET APPROPRIATION

WHEREAS, Ben Franklin Academy (the Corporation), a Colorado nonprofit corporation, is duly organized and existing under the Constitution and the laws of the state of Colorado.

WHEREAS, the Board of Directors of the Corporation approved the Adopted Budget at a special meeting which was held on June 5, 2020.

NOW, THEREFORE, IT IS RESOLVED that the amounts set forth below be appropriated as specified in the Adopted Budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

	Appropriation Amount	Expenditures and Transfers	Appropriated Reserves
General Fund	13,784,711	8,864,792	4,919,919
TOTAL APPROPRIATION	13,784,711	8,864,792	4,919,919

IN WITNESS THEREOF, this resolution is adopted as of June 5, 2020.