

**Ben Franklin Academy
Finance Committee Meeting Minutes
January 14, 2021**

The meeting was called to order at 6:04 PM.

In attendance: Ram Annamalai, Matt Brady, Halsley Hoff, Courtney Jurbala, Lance Klassen, Kevin Leverson, Aaron Stapp, Connie Zoerink.

November and December 2020 Financial Statement Review

The Finance Committee reviewed the November and December 2020 financial statements including details pertaining to the spending from CARES Act funding, which is comprised of CRF (Coronavirus Relief Fund) and ESSER (Elementary and Secondary School Emergency Relief Fund). The CRF was fully utilized by December 31, 2020. The monthly losses in both November and December reflect timing differences between the CRF revenues and expenditures. The Committee also discussed the presentation of the dashboard, and will determine the best presentation at the next monthly meeting. The statements appear to be in line with expectations and the Committee recommends approval as presented.

The meeting was adjourned at 6:58 PM.