

Ben Franklin Academy
Finance Committee Meeting Minutes
February 10, 2021

The meeting was called to order at 6:05 PM.

In attendance: Ram Annamalai, Matt Brady, Travis Fischer, Halsley Hoff, Courtney Jurbala, Lance Klassen, Kevin Levenson, Aaron Stapp, Connie Zoerink.

January 2021 Financial Statement Review

The Finance Committee reviewed the January 2021 financial statements including details pertaining to the ESSER funds (Elementary and Secondary School Emergency Relief). The ESSER I funding in the amount of \$16,451.70 is available from March 13, 2020 through September 2022, and it is expected to spend all of the funds in the 21/22 school year. The ESSER II funding in the amount of \$67,181 is for expenditures from the start of the pandemic and the fund will expire in September 2023. All expenses would be included in this year and/or carried forward to next year, but in either case must be fully utilized by September 2023. The Committee also discussed the presentation of the dashboard and various summary level information presented to the Board. The financial statements appear to be in line with expectations and the Committee recommends approval.

The meeting was adjourned at 7:23 PM.