

**Ben Franklin Academy**  
**Finance Committee Meeting Minutes**  
**April 15, 2021**

The meeting was called to order at 6:05 PM.

In attendance: Ram Annamalai, Matt Brady, Halsley Hoff, Courtney Jurbala, Kevin Levenson, Adam Lucero, Aaron Stapp, Connie Zoerink.

**March 2021 Financial Statement Review**

The Finance Committee reviewed the March 2021 financial statements. Some of the notable items on the financial statement include a PPR increase of \$130.59 as well as the depletion of the CRF and ESSER funds granted during the 20/21 year. The financial statements appear to be in line with expectations and the Committee recommends approval.

**Review Proposed 21/22 Budget**

The Final Revised 20/21 budget was reviewed as the result of PPR reinstatement and additional COVID funding, as well as other COVID-related changes which were not previously accounted for within the budget. The Final Revised 20/21 Budget appears to be in line with expectations and the Committee recommends approval.

The Committee reviewed a draft of the budget. The following highlights were discussed:

- The proposed budget provides both a flat no-change PPR as well as a 3% increase from the actual 20/21 PPR which was recently increased. The increase in PPR will be adjusted on future revisions of the budget as more information becomes available.
- Any increases to net income will be reallocated with a focus on teachers and students. In particular, the budget line items that could be impacted include salaries, student fees, and possibly field trips and committee budgets.
- The budget includes a third ESSER fund in the amount of \$150,662. No additional CRF monies are anticipated at this time.
- District purchased services were based on the latest available information.

The adopted budget is due June 5. The Committee will discuss the budget and any additional changes at the May meeting in order to present its recommendations regarding the budget at that time.

**Discuss Committee Membership and Terms**

Three Committee Members' terms will be expiring in June 2021, and these members have been asked to consider whether they would like to continue to serve on the Committee. In the May meeting, the Committee will vote on memberships and terms for current members who would like to continue to serve on the Committee after their terms expire and will appoint new officers for the upcoming year.

The meeting was adjourned at 7:45 PM.