

Ben Franklin Academy
Finance Committee Meeting Minutes
May 13, 2021

The meeting was called to order at 6:05 PM.

In attendance: Matt Brady, Halsley Hoff, Courtney Jurbala, Lance Klassen, Kevin Levenson, Adam Lucero, Connie Zoerink.

April 2021 Financial Statement Review

The Finance Committee reviewed the April 2021 financial statements. The financial statements appear to be in line with expectations and the Committee recommends approval.

Review 21/22 Adopted Budget

The Committee reviewed the draft Adopted 21/22 Budget. As the DCSD has not yet provided an official update for the 21/22 PPR, the Adopted Budget utilizes many of the same figures as the Proposed 21/22 Budget and assumes a PPR increase of 3%. Any further changes to the PPR and/or the final student count for the 21/22 year will be adjusted through the 21/22 Revised Budget, which will be reviewed by the Committee in the fall. As discussed in the previous Committee meeting, any increases to net income will be reallocated with a focus on students and teachers.

The Adopted 21/22 Budget appears to be in line with expectations and the Committee recommends approval.

Discuss and Vote on Committee Membership and Officer Positions

Committee members Ram Annamalai, Lance Klassen, and Aaron Stapp's terms will be expiring in June 2021. Both Ram and Lance have agreed to continue to serve on the Committee; Aaron will not be renewing his membership. After serving on the Committee as the Board Treasurer during the 20/21 year, Courtney Jurbala agreed to continue to serve as a member of the Committee for an additional one-year term. The remaining members of the Committee, including Matt Brady, Kevin Levenson, and Connie Zoerink, each have terms expiring in June 2022.

The Committee also appointed officers for the 21/22 year:

- Kevin Levenson, Chair
- Lance Klassen, Vice Chair
- Connie Zoerink, Secretary

The meeting was adjourned at 7:51 PM.