

Ben Franklin Academy

	Audited Actual 2019-2020	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Adopted Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 4,681,730	\$ 5,371,975	\$ 5,371,975	\$ 5,460,939	\$ 5,482,800	\$ 5,541,669
Revenue:						
5700 Per Pupil Revenue	\$ 7,424,013	\$ 6,992,509	\$ 6,992,509	\$ 7,250,343	\$ 7,467,853	\$ 7,691,889
1110 Mill Levy/Override	1,058,047	1,060,452	1,060,452	1,067,639	1,088,992	1,110,772
1300 Tuition	209,081	238,415	238,415	307,200	307,200	307,200
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	51,903	5,300	5,300	7,000	10,000	15,000
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	275,497	275,605	275,605	213,298	217,564	221,915
1800 Community Service Activities	76,805	26,820	26,820	28,220	35,000	40,000
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	22,092	2,500	2,500	10,000	15,000	15,000
1920 Contributions/Donations	14,767	5,000	5,000	5,000	5,000	5,000
1990 Miscellaneous Revenue	4,470	-	-	-	-	-
3000 Categorical Revenue	-	11,137	11,137	11,137	11,137	11,137
3954 Other State Revenue	121,130	24,375	24,375	-	-	-
4000 Grants Federal	-	466,714	466,714	75,331	75,331	-
5200 Fund Transfer	32,993	-	-	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	253,056	270,646	270,646	273,284	278,750	284,325
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 9,543,854	\$ 9,379,473	\$ 9,379,473	\$ 9,248,452	\$ 9,511,827	\$ 9,702,237
Total Sources	\$ 14,225,584	\$ 14,751,448	\$ 14,751,448	\$ 14,709,391	\$ 14,994,627	\$ 15,243,906
Expenditures:						
0100 Salaries	\$ 4,294,746	\$ 4,336,598	\$ 4,663,090	\$ 4,606,261	\$ 4,744,449	\$ 4,886,782
0200 Benefits	1,243,423	1,208,035	1,176,785	1,207,696	1,243,927	1,281,245
0300 Purchased Professional and Technical Services	81,843	147,000	116,700	147,200	147,200	147,200
0400 Purchased Property Services	1,615,733	1,705,028	1,755,276	1,696,193	1,730,117	1,764,719
0500 Other Purchased Services	999,220	894,679	835,943	901,220	919,244	937,629
0600 Supplies	455,900	403,915	477,743	491,571	491,571	416,240
0700 Property	110,223	133,500	225,872	135,000	135,000	135,000
0800 Other Expenses	52,521	36,037	39,100	41,450	41,450	41,450
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,853,609	\$ 8,864,792	\$ 9,290,509	\$ 9,226,591	\$ 9,452,958	\$ 9,610,265
Balance on Hand June 30	\$ 5,371,975	\$ 5,886,656	\$ 5,460,939	\$ 5,482,800	\$ 5,541,669	\$ 5,633,641
Fund Balance as a % of Revenue	56%	63%	58%	59%	58%	58%

FY2021-2022 SUMMARY BUDGET			
Ben Franklin Academy Adopted Budget			
Adopted: May 30, 2021		11	
Budgeted Pupil Count: 903	Object Source	Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		5,082,883	5,082,883
Revenues			
Local Sources	1000 - 1999	570,718	570,718
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	1,352,060	1,352,060
Federal Sources	4000 - 4999	75,331	75,331
Total Revenues		1,998,109	1,998,109
Total Beginning Fund Balance and Reserves		7,080,992	7,080,992
Total Allocations To/From Other Funds	5600,5700, 5800	7,250,343	7,250,343
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		14,331,335	14,331,335
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	3,266,527.71	3,266,528
Employee Benefits	0200	856,437.84	856,438
Purchased Services	0300,0400, 0500	725,684.32	725,684
Supplies and Materials	0600	330,752.95	330,753
Property	0700	36,049.82	36,050
Other	0800, 0900	-	-
Total Instruction		5,215,453	5,215,453
Supporting Services			
Students - Program 2100			
Salaries	0100	286,987	286,987
Employee Benefits	0200	75,244	75,244
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		362,232	362,232

Instructional Staff - Program 2200			
Salaries	0100	522,225	522,225
Employee Benefits	0200	136,920	136,920
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		659,145	659,145
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	372,689	372,689
Employee Benefits	0200	97,714	97,714
Purchased Services	0300,0400, 0500	2,018,929	2,018,929
Supplies and Materials	0600	160,818	160,818
Property	0700	98,950	98,950
Other	0800, 0900	41,450	41,450
Total School Administration		2,790,550	2,790,550
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		-	-
Operations and Maintenance - Program 2600			
Salaries	0100	64,106	64,106
Employee Benefits	0200	16,808	16,808
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		80,913	80,913

Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	27,989	27,989
Employee Benefits	0200	7,338	7,338
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		35,328	35,328
Other Support - Program 2900			
Salaries	0100	24,353	24,353
Employee Benefits	0200	6,385	6,385
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		30,738	30,738
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	41,384	41,384
Employee Benefits	0200	10,850	10,850
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		52,234	52,234
Community Services - Program 3300			
Salaries	0100	-	-

Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,011,139	4,011,139
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		9,226,592	9,226,592
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-

Total Reserves		-	-
Total Expenditures and Reserves		9,226,592	9,226,592
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710		-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	275,078	275,078
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	3,537,943	3,537,943
Unassigned fund balance (9900)	6770	1,291,723	1,291,723
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		5,104,744	5,104,744
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)	(0)
Use of a portion of beginning fund balance resolution required?		No	No