

Ben Franklin Academy

	Audited Actual 2020-2021	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Adopted Budget 2022-2023	Projected Budget 2023-2024	Projected Budget 2024-2025
Balance on Hand July 1	\$ 5,371,975	\$ 5,889,664	\$ 5,889,664	\$ 5,958,692	\$ 5,971,188	\$ 6,150,651
Revenue:						
5700 Per Pupil Revenue	\$ 6,996,286	\$ 7,690,896	\$ 7,690,896	\$ 8,075,132	\$ 8,317,386	\$ 8,566,908
1110 Mill Levy/Override	1,061,025	1,073,460	1,073,460	1,072,453	1,072,453	1,072,453
1300 Tuition	231,956	324,000	324,000	326,775	326,775	326,775
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	5,116	5,000	5,000	2,500	5,000	5,000
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	199,198	118,000	118,000	128,000	128,000	128,000
1800 Community Service Activities	70,554	82,000	82,000	110,000	110,000	110,000
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	3,908	29,000	29,000	25,000	25,000	25,000
1920 Contributions/Donations	1,635	8,000	8,000	5,700	5,700	5,700
1990 Miscellaneous Revenue	-	-	-	-	-	-
3000 Categorical Revenue	11,137	4,677	4,677	4,677	4,677	4,677
3954 Other State Revenue	-	52,962	52,962	50,393	-	-
4000 Grants Federal	491,089	75,331	75,331	75,331	-	-
5200 Fund Transfer	-	86,394	86,394	-	-	-
5900 Other Sources	5,967	-	-	-	-	-
Cap Reserve Bond Revenue	270,944	266,617	266,617	266,233	266,233	266,233
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 9,348,815	\$ 9,816,337	\$ 9,816,337	\$ 10,142,194	\$ 10,261,224	\$ 10,510,746
Total Sources	\$ 14,720,790	\$ 15,706,001	\$ 15,706,001	\$ 16,100,886	\$ 16,232,412	\$ 16,661,397
Expenditures:						
0100 Salaries	\$ 4,542,307	\$ 4,606,261	\$ 4,679,536	\$ 4,941,125	\$ 5,089,359	\$ 5,242,040
0200 Benefits	1,207,344	1,207,696	1,233,849	1,334,170	1,374,195	1,415,421
0300 Purchased Professional and Technical Services	75,756	147,200	158,700	122,600	122,600	122,600
0400 Purchased Property Services	1,671,718	1,696,193	1,817,845	1,778,291	1,778,291	1,778,291
0500 Other Purchased Services	750,874	901,220	870,266	913,441	922,575	931,801
0600 Supplies	370,656	491,571	594,463	611,421	516,090	516,090
0700 Property	180,832	135,000	314,000	347,000	197,000	197,000
0800 Other Expenses	31,640	41,450	78,650	81,650	81,650	81,650
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,831,126	\$ 9,226,591	\$ 9,747,309	\$ 10,129,698	\$ 10,081,760	\$ 10,284,893
Balance on Hand June 30	\$ 5,889,664	\$ 6,479,410	\$ 5,958,692	\$ 5,971,188	\$ 6,150,651	\$ 6,376,504
Fund Balance as a % of Revenue	63%	66%	61%	59%	60%	61%

FY2022-2023 SUMMARY BUDGET			
Ben Franklin Academy			
Adopted Budget			
Adopted: May 17, 2022			
Budgeted Funded Pupil Count: 894.24	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance		5,889,661	5,889,661
Revenues			
Local Sources	1000 - 1999	597,975	597,975
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	1,393,756	1,393,756
Federal Sources	4000 - 4999	75,331	75,331
Total Revenues		2,067,062	2,067,062
Total Beginning Fund Balance and		7,956,723	7,956,723
Total Allocations To/From Other Funds	5600,5700, 5800	8,075,132	8,075,132
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5500,5900, 5990,		-
Available Beginning Fund Balance &		16,031,854	16,031,854
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	3,512,170.91	3,512,171
Employee Benefits	0200	948,333.51	948,334
Purchased Services	0300,0400, 0500	761,900.79	761,901
Supplies and Materials	0600	428,602.23	428,602
Property	0700	256,735.86	256,736
Other	0800, 0900	-	-
Total Instruction		5,907,743	5,907,743
Supporting Services			
Students - Program 2100			
Salaries	0100	297,770	297,770
Employee Benefits	0200	80,402	80,402
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		378,171	378,171
Instructional Staff - Program 2200			
Salaries	0100	537,423	537,423
Employee Benefits	0200	145,111	145,111
Purchased Services	0300,0400, 0500	-	-

Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		682,534	682,534
General Administration - Program 2300,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	393,550	393,550
Employee Benefits	0200	106,264	106,264
Purchased Services	0300,0400, 0500	2,052,431	2,052,431
Supplies and Materials	0600	182,819	182,819
Property	0700	90,264	90,264
Other	0800, 0900	81,650	81,650
Total School Administration		2,906,978	2,906,978
Business Services - Program 2500,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		-	-
Operations and Maintenance - Program			
Salaries	0100	68,758	68,758
Employee Benefits	0200	18,566	18,566
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		87,324	87,324
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including			
Salaries	0100	29,669	29,669
Employee Benefits	0200	8,011	8,011
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		37,679	37,679
Other Support - Program 2900			
Salaries	0100	25,813	25,813
Employee Benefits	0200	6,970	6,970
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		32,783	32,783
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	75,972	75,972
Employee Benefits	0200	20,513	20,513
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		96,485	96,485
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-

Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,221,955	4,221,955
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		10,129,698	10,129,698
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations	0840	-	-
Total Reserives		-	-
Total Expenditures and Reserves		10,129,698	10,129,698
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-

TABOR 3% emergency reserve (9321)	6721	275,194	275,194
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	4,208,804	4,208,804
Unassigned fund balance (9900)	6770	1,418,158	1,418,158
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		5,902,156	5,902,156
Total Available Beginning Fund Balance &		0	0
Use of a portion of beginning fund balance		No	No