

**Ben Franklin Academy  
Finance Committee Meeting Minutes  
November 10, 2022**

The Finance Committee (“FC”) meeting was called to order at 6:10 PM.

In attendance: Halsley Hoff, Lance Klassen, Adam Lucero, Jake Thorkildsen, Liz Elder, Kyle Schlenker.

**September/October 2022 Financial Statement Review**

The FC reviewed the September and October 2022 financial statements. The financial statements appear to be in line with expectations and the Committee recommends approval.

**DRAFT 2022/2023 Revised Budget Review**

The FC discussed the expected adjustments to the revised 2022/2023 budget. Changes from the prior budget appear reasonable.

**Discuss Building Assessment / School Report**

The Finance Committee discussed the School Report dated June 1, 2022, prepared by the Colorado Department of Education. No items of major concern were noted at this time.

**Discuss CSIP**

The FC briefly discussed CSIP. CSIP representatives have provided the information requested at this point, and it's simply a matter of the board approving the resolution.

**Review/Update of Asset Management Policy**

The FC prepared a draft of the AM policy for review. Lance will prepare a redline against the current policy and distribute it to the FC members for review. The FC intends to vote regarding recommending an updated policy at December’s meeting so it can be recommended to the Board for approval / adoption in January.

The meeting was adjourned at 9:08PM.