

Ben Franklin Academy

	Audited Actual 2021-2022	Final Revised Budget 2022-2023	Estimated Actual 2022-2023	Adopted Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 5,889,662	\$ 6,494,296	\$ 6,494,296	\$ 6,542,422	\$ 6,582,401	\$ 6,603,433
Revenue:						
5700 Per Pupil Revenue	\$ 7,691,436	\$ 8,023,302	\$ 8,023,302	\$ 8,875,313	\$ 9,230,326	\$ 9,599,539
1110 Mill Levy/Override	1,073,461	1,125,484	1,125,484	1,131,870	1,154,507	1,177,598
1300 Tuition	323,616	322,000	322,000	327,450	327,450	327,450
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	10,343	180,000	180,000	200,000	200,000	220,000
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	126,677	128,445	128,445	115,400	115,400	115,400
1800 Community Service Activities	146,377	155,800	155,800	155,000	155,000	155,000
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	31,074	25,000	25,000	25,000	25,000	25,000
1920 Contributions/Donations	5,488	52,000	52,000	2,000	2,000	2,000
1990 Miscellaneous Revenue	6,282	5,955	5,955	4,600	4,600	4,600
3000 Categorical Revenue	25,343	5,980	5,980	5,980	5,980	5,980
3954 Other State Revenue	52,962	56,874	56,874	-	-	-
4000 Grants Federal	59,555	91,107	91,107	-	-	-
5200 Fund Transfer	86,394	4,731	4,731	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	266,617	320,269	320,269	320,269	326,674	333,208
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 9,905,624	\$ 10,496,947	\$ 10,496,947	\$ 11,162,882	\$ 11,546,937	\$ 11,965,774
Total Sources	\$ 15,795,286	\$ 16,991,243	\$ 16,991,243	\$ 17,705,304	\$ 18,129,339	\$ 18,569,207
Expenditures:						
0100 Salaries	\$ 4,527,362	\$ 5,265,227	\$ 5,265,227	\$ 5,804,869	\$ 6,037,064	\$ 6,278,546
0200 Benefits	1,311,373	1,370,295	1,370,295	1,528,247	1,589,377	1,652,952
0300 Purchased Professional and Technical Services	84,006	114,206	114,206	129,085	135,539	139,605
0400 Purchased Property Services	1,720,896	1,762,741	1,762,741	1,798,341	1,852,291	1,907,860
0500 Other Purchased Services	842,823	913,702	913,702	1,041,495	1,072,740	1,104,922
0600 Supplies	438,851	611,109	611,109	497,961	507,920	518,079
0700 Property	308,478	335,559	335,559	242,000	249,260	256,738
0800 Other Expenses	67,201	75,982	75,982	80,905	81,714	82,531
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 9,300,990	\$ 10,448,821	\$ 10,448,821	\$ 11,122,903	\$ 11,525,905	\$ 11,941,233
Balance on Hand June 30	\$ 6,494,296	\$ 6,542,422	\$ 6,542,422	\$ 6,582,401	\$ 6,603,433	\$ 6,627,974
Fund Balance as a % of Revenue	66%	62%	62%	59%	57%	55%

FY2023-2024 SUMMARY BUDGET			
Ben Franklin Academy Adopted Budget Adopted: May 16, 2023		11 Charter School Fund	
Budgeted Pupil Count: 898	Object Source		TOTAL
Beginning Fund Balance (Includes All Reserves)		6,542,422	6,542,422
Revenues			
Local Sources	1000 - 1999	829,450	829,450
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	1,458,119	1,458,119
Federal Sources	4000 - 4999	-	-
Total Revenues		2,287,569	2,287,569
Total Beginning Fund Balance and Reserves		8,829,991	8,829,991
Total Allocations To/From Other Funds	5600,5700, 5800	8,875,313	8,875,313
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		17,705,304	17,705,304
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	4,190,234.62	4,190,235
Employee Benefits	0200	1,103,162.34	1,103,162
Purchased Services	0300,0400, 0500	862,924.80	862,925
Supplies and Materials	0600	349,067.49	349,067
Property	0700	179,049.22	179,049
Other	0800, 0900	-	-
Total Instruction		6,684,438	6,684,438
Supporting Services			
Students - Program 2100			
Salaries	0100	338,673	338,673
Employee Benefits	0200	89,162	89,162
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Students		427,835	427,835
Instructional Staff - Program 2200			
Salaries	0100	636,410	636,410
Employee Benefits	0200	167,547	167,547
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		803,957	803,957
General Administration - Program 2300,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	409,355	409,355
Employee Benefits	0200	107,771	107,771
Purchased Services	0300,0400, 0500	2,105,996	2,105,996
Supplies and Materials	0600	148,894	148,894
Property	0700	62,951	62,951
Other	0800, 0900	80,905	80,905
Total School Administration		2,915,871	2,915,871
Business Services - Program 2500,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		-	-
Operations and Maintenance - Program			
Salaries	0100	70,834	70,834
Employee Benefits	0200	18,648	18,648
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Operations and Maintenance		89,482	89,482
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including			
Salaries	0100	32,036	32,036
Employee Benefits	0200	8,434	8,434
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		40,470	40,470
Other Support - Program 2900			
Salaries	0100	27,880	27,880
Employee Benefits	0200	7,340	7,340
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		35,220	35,220
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	99,448	99,448
Employee Benefits	0200	26,182	26,182
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Enterprise Operations		125,629	125,629
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		4,438,465	4,438,465
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		11,122,903	11,122,903
APPROPRIATED RESERVES			

Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations	0840	-	-
Total Reservies		-	-
Total Expenditures and Reserves		11,122,903	11,122,903
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	274,261	274,261
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	4,750,933	4,750,933
Unassigned fund balance (9900)	6770	1,557,206	1,557,206
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		6,582,401	6,582,401
Total Available Beginning Fund Balance &		0	0
Use of a portion of beginning fund balance		No	No