

Ben Franklin Academy

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
Balance on Hand July 1	\$ 7,033,207	\$ 7,528,384	\$ 7,528,384	\$ 7,323,163	\$ 7,517,733	\$ 7,669,702
Revenue:						
5700 Per Pupil Revenue	\$ 8,023,303	\$ 8,804,651	\$ 8,804,651	\$ 9,465,023	\$ 9,843,624	\$ 10,237,369
1110 Mill Levy/Override	1,127,898	2,006,861	2,006,861	2,027,963	2,068,522	2,109,893
1300 Tuition	321,177	347,450	347,450	345,617	345,617	345,617
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	218,723	372,000	372,000	384,400	384,400	384,400
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	129,346	134,570	134,570	126,400	126,400	126,400
1800 Community Service Activities	183,731	198,000	198,000	178,000	178,000	178,000
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	22,571	18,000	18,000	25,000	25,000	25,000
1920 Contributions/Donations	54,872	48,450	48,450	2,000	2,000	2,000
1990 Miscellaneous Revenue	6,913	6,600	6,600	5,400	5,400	5,400
3000 Categorical Revenue	252,550	10,015	10,015	7,688	7,688	7,688
3954 Other State Revenue	56,874	7,023	7,023	5,000	5,000	5,000
4000 Grants Federal	91,257	-	-	-	-	-
5200 Fund Transfer	4,731	60,218	60,218	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	320,269	348,261	348,261	349,147	356,130	363,253
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 10,814,215	\$ 12,362,100	\$ 12,362,100	\$ 12,921,638	\$ 13,347,781	\$ 13,790,019
Total Sources	\$ 17,847,422	\$ 19,890,484	\$ 19,890,484	\$ 20,244,801	\$ 20,865,514	\$ 21,459,721
Expenditures:						
0100 Salaries	\$ 4,990,973	\$ 6,735,555	\$ 6,735,555	\$ 6,846,613	\$ 7,120,478	\$ 7,405,297
0200 Benefits	1,588,874	1,788,882	1,788,882	1,797,003	1,868,883	1,943,638
0300 Purchased Professional and Technical Services	102,668	135,023	135,023	137,449	142,947	148,665
0400 Purchased Property Services	1,753,498	1,934,307	1,934,307	1,927,800	1,985,634	2,045,203
0500 Other Purchased Services	891,380	884,577	884,577	1,030,414	1,061,326	1,093,166
0600 Supplies	588,465	608,352	608,352	572,884	590,071	607,773
0700 Property	329,398	393,220	393,220	327,000	336,810	346,914
0800 Other Expenses	73,781	87,405	87,405	87,905	89,663	91,456
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 10,319,038	\$ 12,567,321	\$ 12,567,321	\$ 12,727,068	\$ 13,195,812	\$ 13,682,112
Balance on Hand June 30	\$ 7,528,384	\$ 7,323,163	\$ 7,323,163	\$ 7,517,733	\$ 7,669,702	\$ 7,777,609
Fund Balance as a % of Revenue	70%	59%	59%	58%	57%	56%

FY 2024-2025 SUMMARY BUDGET			
BEN FRANKLIN ACADEMY Adopted Budget Board Approved: 05/14/2024 Budgeted Pupil Count: 893	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		7,323,163	7,323,163
Revenues			
Local Sources	1000 - 1999	1,066,817	1,066,817
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	2,389,798	2,389,798
Federal Sources	4000 - 4999	-	-
Total Revenues		3,456,615	3,456,615
Total Beginning Fund Balance and Reserves		10,779,778	10,779,778
Total Allocations To/From Other Funds	5600,5700, 5800	9,465,023	9,465,023
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		20,244,800	20,244,800
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	4,942,948.75	4,942,949
Employee Benefits	0200	1,297,355.95	1,297,356
Purchased Services	0300,0400, 0500	841,531.57	841,532
Supplies and Materials	0600	371,642.61	371,643
Property	0700	171,092.32	171,092
Other	0800, 0900	-	-
Total Instruction		7,624,571	7,624,571
Supporting Services			
Students - Program 2100			
Salaries	0100	418,738	418,738
Employee Benefits	0200	109,905	109,905
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-

Property	0700	-	-
Other	0800, 0900	-	-
Total Students		528,643	528,643
Instructional Staff - Program 2200			
Salaries	0100	767,744	767,744
Employee Benefits	0200	201,507	201,507
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		969,250	969,250
General Administration - Program 2300,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	464,264	464,264
Employee Benefits	0200	121,854	121,854
Purchased Services	0300,0400, 0500	2,254,131	2,254,131
Supplies and Materials	0600	201,241	201,241
Property	0700	155,908	155,908
Other	0800, 0900	87,905	87,905
Total School Administration		3,285,303	3,285,303
Business Services - Program 2500,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		-	-
Operations and Maintenance - Program			
Salaries	0100	87,326	87,326
Employee Benefits	0200	22,920	22,920
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-

Property	0700	-	-
Other	0800, 0900	-	-
Total Operations and Maintenance		110,246	110,246
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including			
Salaries	0100	40,627	40,627
Employee Benefits	0200	10,663	10,663
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		51,290	51,290
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	124,965	124,965
Employee Benefits	0200	32,799	32,799
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-

Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		157,764	157,764
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		5,102,496	5,102,496
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		12,727,067	12,727,067

APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		12,727,067	12,727,067
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	316,032	316,032
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	5,419,912	5,419,912
Unassigned fund balance (9900)	6770	1,781,789	1,781,789
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		7,517,733	7,517,733
Total Available Beginning Fund Balance &		-	-
Use of a portion of beginning fund balance		No	No
			PER BUDGET
Salaries	0100	6,846,613	6,846,613
Employee Benefits	0200	1,797,003	1,797,003
Purchased Services	0300,0400, 0500	3,095,662	3,095,662
Supplies and Materials	0600	572,884	572,884
Property	0700	327,000	327,000
Other	0800, 0900	87,905	87,905