

Ben Franklin Academy

	Audited Actual 2023-2024	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Adopted Budget 2025-2026	Projected Budget 2026-2027	Projected Budget 2027-2028
Balance on Hand July 1	\$ 7,528,385	\$ 7,610,651	\$ 7,610,651	\$ 7,688,159	\$ 7,793,339	\$ 7,853,320
<u>Revenue:</u>						
5700 Per Pupil Revenue	\$ 8,806,071	\$ 9,474,464	\$ 9,474,464	\$ 9,830,507	\$ 10,125,422	\$ 10,429,185
1110 Mill Levy/Override	2,026,371	2,055,031	2,055,031	2,128,056	2,128,056	2,128,056
1300 Tuition	142,800	345,617	345,617	364,605	364,605	364,605
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	384,779	398,900	398,900	345,400	348,854	352,343
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	143,034	137,800	137,800	137,800	137,800	137,800
1800 Community Service Activities	201,224	193,000	193,000	193,000	193,000	193,000
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	19,310	20,500	20,500	20,500	20,500	20,500
1920 Contributions/Donations	48,816	64,140	64,140	60,000	60,000	60,000
1990 Miscellaneous Revenue	7,413	6,100	6,100	6,100	6,100	6,100
3000 Categorical Revenue	33,069	9,165	9,165	9,165	9,165	9,165
3954 Other State Revenue	225,610	7,023	7,023	-	-	-
4000 Grants Federal	-	-	-	-	-	-
5200 Fund Transfer	60,218	52,394	52,394	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	348,264	337,403	337,403	337,403	337,403	337,403
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 12,446,979	\$ 13,101,537	\$ 13,101,537	\$ 13,432,536	\$ 13,730,905	\$ 14,038,156
Total Sources	\$ 19,975,364	\$ 20,712,188	\$ 20,712,188	\$ 21,120,695	\$ 21,524,244	\$ 21,891,476
<u>Expenditures:</u>						
0100 Salaries	\$ 6,629,161	\$ 6,952,783	\$ 6,952,783	\$ 7,058,540	\$ 7,270,296	\$ 7,488,405
0200 Benefits	1,755,332	1,847,264	1,847,264	1,904,856	1,962,002	2,020,862
0300 Purchased Professional and Technical Services	131,787	144,849	144,849	155,749	155,749	155,749
0400 Purchased Property Services	1,921,602	1,948,882	1,948,882	1,968,731	2,008,106	2,048,268
0500 Other Purchased Services	873,848	1,021,310	1,021,310	1,162,987	1,186,247	1,209,972
0600 Supplies	571,657	602,351	602,351	601,588	613,620	625,892
0700 Property	393,005	416,185	416,185	384,500	384,500	384,500
0800 Other Expenses	82,758	90,405	90,405	90,405	90,405	90,405
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	5,563	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 12,364,713	\$ 13,024,029	\$ 13,024,029	\$ 13,327,356	\$ 13,670,924	\$ 14,024,052
Balance on Hand June 30	\$ 7,610,651	\$ 7,688,159	\$ 7,688,159	\$ 7,793,339	\$ 7,853,320	\$ 7,867,424
Fund Balance as a % of Revenue	61%	59%	59%	58%	57%	56%

FY 2025-2026 SUMMARY BUDGET			
BEN FRANKLIN ACADEMY Adopted Budget Board Approved: Board Review 5/13/25 Budgeted Pupil Count: 896	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		7,612,159	7,612,159
Revenues			
Local Sources	1000 - 1999	1,121,305	1,121,305
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	2,474,624	2,474,624
Federal Sources	4000 - 4999	-	-
Total Revenues		3,595,929	3,595,929
Total Beginning Fund Balance and Reserves		11,208,088	11,208,088
Total Allocations To/From Other Funds	5600,5700, 5800	9,830,507	9,830,507
Transfers To/From Other Funds	5200 - 5300	52,394	52,394
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		21,090,988	21,090,988
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	5,097,164.60	5,097,165
Employee Benefits	0200	1,375,548.52	1,375,549
Purchased Services	0300,0400, 0500	949,937.14	949,937
Supplies and Materials	0600	390,263.53	390,264
Property	0700	201,177.36	201,177
Other	0800, 0900	-	-
Total Instruction		8,014,091	8,014,091
Supporting Services			
Students - Program 2100			
Salaries	0100	397,303	397,303
Employee Benefits	0200	107,218	107,218
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Students		504,522	504,522
Instructional Staff - Program 2200			
Salaries	0100	823,753	823,753
Employee Benefits	0200	222,303	222,303
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		1,046,056	1,046,056
General Administration - Program 2300,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	480,273	480,273
Employee Benefits	0200	129,609	129,609
Purchased Services	0300,0400, 0500	2,337,529	2,337,529
Supplies and Materials	0600	211,324	211,324
Property	0700	183,323	183,323
Other	0800, 0900	90,405	90,405
Total School Administration		3,432,464	3,432,464
Business Services - Program 2500,			
Salaries	0100		-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		-	-
Operations and Maintenance - Program			
Salaries	0100	90,824	90,824
Employee Benefits	0200	24,510	24,510
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Operations and Maintenance		115,334	115,334
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including			
Salaries	0100	44,703	44,703
Employee Benefits	0200	12,064	12,064
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		56,767	56,767
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	124,519	124,519
Employee Benefits	0200	33,603	33,603
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Enterprise Operations		158,122	158,122
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		5,313,265	5,313,265
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		13,327,356	13,327,356
APPROPRIATED RESERVES			

Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations	0840	-	-
Total Reservies		-	-
Total Expenditures and Reserves		13,327,356	13,327,356
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	274,261	274,261
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	5,507,847	5,507,847
Unassigned fund balance (9900)	6770	1,865,830	1,865,830
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		7,647,938	7,647,938
Total Available Beginning Fund Balance &		115,694	115,694
Use of a portion of beginning fund balance		No	No