

Ben Franklin Academy

	Audited Actual 2024-2025	Final Revised Budget 2025-2026	Estimated Actual 2025-2026	Adopted Budget 2026-2027	Projected Budget 2027-2028	Projected Budget 2028-2029
Balance on Hand July 1	\$ 7,528,385	\$ 8,008,216	\$ 8,008,216	\$ 8,153,164	\$ 8,354,431	\$ 8,551,630
<u>Revenue:</u>						
5700 Per Pupil Revenue	\$ 9,474,462	\$ 9,812,710	\$ 9,812,710	\$ 9,782,852	\$ 9,978,509	\$ 10,178,079
1110 Mill Levy/Override	2,055,030	2,114,107	2,114,107	2,151,060	2,151,060	2,151,060
1300 Tuition	344,603	340,012	340,012	353,425	353,425	353,425
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	400,024	347,154	347,154	309,200	309,200	309,200
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	151,984	158,010	158,010	145,700	145,700	145,700
1800 Community Service Activities	191,615	208,000	208,000	208,000	208,000	208,000
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	20,782	15,000	15,000	15,000	15,000	15,000
1920 Contributions/Donations	64,400	37,616	37,616	1,000	30,000	1,000
1990 Miscellaneous Revenue	6,839	8,700	8,700	6,400	6,400	6,400
3000 Categorical Revenue	124,338	9,121	9,121	9,121	9,121	9,121
3954 Other State Revenue	-	-	-	-	-	-
4000 Grants Federal	-	-	-	-	-	-
5200 Fund Transfer	52,394	101,479	101,479	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	337,403	334,587	334,587	337,403	337,403	337,403
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 13,223,872	\$ 13,486,496	\$ 13,486,496	\$ 13,319,161	\$ 13,543,818	\$ 13,714,388
Total Sources	\$ 20,752,257	\$ 21,494,712	\$ 21,494,712	\$ 21,472,325	\$ 21,898,249	\$ 22,266,018
<u>Expenditures:</u>						
0100 Salaries	\$ 6,840,833	\$ 7,005,808	\$ 7,005,808	\$ 7,079,318	\$ 7,220,904	\$ 7,365,322
0200 Benefits	1,849,627	1,850,968	1,850,968	1,917,254	1,955,599	1,994,711
0300 Purchased Professional and Technical Services	117,623	118,128	118,128	116,592	116,592	116,592
0400 Purchased Property Services	1,926,702	1,947,454	1,947,454	1,935,371	1,954,725	1,974,272
0500 Other Purchased Services	1,001,357	1,147,045	1,147,045	1,197,917	1,221,875	1,221,875
0600 Supplies	508,705	577,813	577,813	548,142	553,623	559,160
0700 Property	409,643	597,282	597,282	225,000	225,000	225,000
0800 Other Expenses	89,550	97,050	97,050	98,300	98,300	98,300
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 12,744,041	\$ 13,341,548	\$ 13,341,548	\$ 13,117,894	\$ 13,346,619	\$ 13,555,232
Balance on Hand June 30	\$ 8,008,216	\$ 8,153,164	\$ 8,153,164	\$ 8,354,431	\$ 8,551,630	\$ 8,710,786
Fund Balance as a % of Revenue	61%	60%	60%	63%	63%	64%

FY 2026-2027 SUMMARY BUDGET			
BEN FRANKLIN ACADEMY Adopted Budget Board Approved: Board Review/Approve May 2026 Budgeted Pupil Count: 895	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		8,088,982	8,088,982
Revenues			
Local Sources	1000 - 1999	1,032,325	1,032,325
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	2,497,584	2,497,584
Federal Sources	4000 - 4999	-	-
Total Revenues		3,529,909	3,529,909
Total Beginning Fund Balance and Reserves		11,618,891	11,618,891
Total Allocations To/From Other Funds	5600,5700, 5800	9,782,852	9,782,852
Transfers To/From Other Funds	5200 - 5300	101,479	101,479
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		21,503,221	21,503,221
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	5,066,190.02	5,066,190
Employee Benefits	0200	1,372,049.05	1,372,049
Purchased Services	0300,0400, 0500	949,584.42	949,584
Supplies and Materials	0600	355,591.92	355,592
Property	0700	117,724.08	117,724
Other	0800, 0900	-	-
Total Instruction		7,861,139	7,861,139
Supporting Services			
Students - Program 2100			
Salaries	0100	406,411	406,411
Employee Benefits	0200	110,066	110,066
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Students		516,477	516,477
Instructional Staff - Program 2200			
Salaries	0100	823,417	823,417
Employee Benefits	0200	223,002	223,002
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		1,046,418	1,046,418
General Administration - Program 2300,			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	486,193	486,193
Employee Benefits	0200	131,673	131,673
Purchased Services	0300,0400, 0500	2,300,296	2,300,296
Supplies and Materials	0600	192,550	192,550
Property	0700	107,276	107,276
Other	0800, 0900	98,300	98,300
Total School Administration		3,316,288	3,316,288
Business Services - Program 2500,			
Salaries	0100		-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		-	-
Operations and Maintenance - Program			
Salaries	0100	123,725	123,725
Employee Benefits	0200	33,508	33,508
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Operations and Maintenance		157,233	157,233
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including			
Salaries	0100	45,595	45,595
Employee Benefits	0200	12,348	12,348
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		57,943	57,943
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	127,788	127,788
Employee Benefits	0200	34,608	34,608
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
Total Enterprise Operations		162,396	162,396
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		5,256,754	5,256,754
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including			
Salaries	0100	N/A	N/A
Employee Benefits	0200	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A
Supplies and Materials	0600	N/A	N/A
Property	0700	N/A	N/A
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		13,117,894	13,117,894
APPROPRIATED RESERVES			

Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		13,117,894	13,117,894
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9990)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	393,537	393,537
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	6,003,007	6,003,007
Unassigned fund balance (9900)	6770	1,836,505	1,836,505
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		8,233,049	8,233,049
Total Available Beginning Fund Balance &		152,279	152,279
Use of a portion of beginning fund balance		No	No